

Easing Your Fiduciary Responsibilities

We provide best-in-class support for your day-to-day plan management responsibilities. When you engage with Ascensus, we will create efficiencies with routine monitoring, reporting, notice delivery, and distributions management.

Reduce your workload and limit your responsibility

We remove administrative and communication burden by:

- collecting beneficiary designations electronically
- communicating directly with designated beneficiaries to process their distributions

We help you satisfy fiduciary obligations by:

- handling key functions and ensuring they are documented properly

Delegate the details to plan experts who:

- determine eligibility for and approve hardship withdrawals
- determine eligibility for and approve loans
- provide notification of participant loan defaults
- review, approve, and process qualified domestic relations orders (QDROs)
- notify terminated participants who are eligible to be forced out and initiate applicable force outs
- approve incoming rollovers
- monitor required minimum distributions

We provide the following support to help ensure the plan runs smoothly.



Notices and Reporting Distribution

Reporting and disclosure

- quarterly participant statements
- summary plan description
- summary of material modifications statements
- required notices (qualified default investment alternative (QDIA), safe harbor)
- required fee disclosures

Form 5500 preparation

- review/prepare and sign the 5500 and related schedules and forms (8955-SSA and 5558 where applicable)



Plan Criteria for Services and Support

- Approved plan types: 401(k), full-service only
- System-supported vesting and eligibility
- eDelivery and 70% of email addresses required
- Trust custodian must be Ascensus Trust Company
 - If applicable, to support forced rollovers, an automatic rollover agreement must be on file with Ascensus Trust Company
- System-supported distribution provisions



Plan Operations

Maintenance of data*

- distribution elections
- beneficiaries designated electronically
- loan applications
- participant transactions
- payroll and census
- salary deferral changes

Ascensus approves

- termination, death, and in-service distributions
- hardships
- QDROs
- rollovers
- loans

Our knowledgeable retirement professionals ease the burden and allow plan sponsors to spend more time doing what they do best.

Learn more

For additional information, contact your advisor or the Ascensus Sales team.

*Ascensus does not assume record retention duties for plans as part of our service.

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