

## Easing Your Fiduciary Responsibilities

We provide best-in-class support for your day-to-day plan management responsibilities. When you engage with Ascensus, we will create efficiencies with routine monitoring, reporting, notice delivery, and distributions management.

### Reduce your workload and limit your responsibility

#### We remove administrative and communication burden by:

- collecting beneficiary designations electronically
- communicating directly with designated beneficiaries to process their distributions

#### We help you satisfy fiduciary obligations by:

- handling key functions and ensuring they are documented properly

#### Delegate the details to plan experts who:

- determine eligibility for and approve hardship withdrawals
- determine eligibility for and approve loans
- provide notification of participant loan defaults
- review, approve, and process qualified domestic relations orders (QDROs)
- notify terminated participants who are eligible to be forced out and initiate applicable force outs
- approve incoming rollovers
- monitor required minimum distributions

We provide the following support to help ensure the plan runs smoothly.



## Notices and Reporting Distribution

### Reporting and disclosure

- quarterly participant statements
- summary plan description
- summary of material modifications statements
- required notices (qualified default investment alternative (QDIA), safe harbor)
- required fee disclosures

### Form 5500 preparation

- review/prepare and sign the 5500 and related schedules and forms (8955-SSA and 5558 where applicable)



## Plan Criteria for Services and Support

- Approved plan types: 401(k), full-service only
- System-supported vesting and eligibility
- eDelivery and 70% of email addresses required
- Trust custodian must be Ascensus Trust Company
  - If applicable, to support forced rollovers, an automatic rollover agreement must be on file with Ascensus Trust Company
- System-supported distribution provisions



## Plan Operations

### Maintenance of data\*

- distribution elections
- beneficiaries designated electronically
- loan applications
- participant transactions
- payroll and census
- salary deferral changes

### Ascensus approves

- termination, death, and in-service distributions
- hardships
- QDROs
- rollovers
- loans

**Our knowledgeable retirement professionals ease the burden and allow plan sponsors to spend more time doing what they do best.**

### Learn more

For additional information, contact your advisor or the Ascensus Sales team.

\*Ascensus does not assume record retention duties for plans as part of our service.

Ascensus, LLC provides administrative and recordkeeping services and is not a broker-dealer or an investment advisor.

Ascensus® and the Ascensus logo are registered trademarks of Ascensus, LLC. Copyright ©2023 Ascensus, LLC.

All Rights Reserved. 1183100-PSG-1183101 (04/2023).

For financial professional and plan sponsor use only. Not for use with the general public.

