

LINCOLN STABLE VALUE SEPARATE ACCOUNT – ATC FO

Net crediting rate 2.95%

- Product code – Z449X
- CUSIP – 53423K129

Current crediting rate net of total expenses below

- Revenue sharing 0.00%
- Management & investment expense[†] 0.10%
- Total expense[‡] 0.10%

[†] The management and investment expense is an estimate and may change periodically, given changes in underlying investments, changes in underlying investment expenses, and/or changes in market conditions. Management and investment expense is not assessed as a direct charge to assets invested in contracts backed by the General Account.

[‡] The stable value group annuity contract does not mention or assess expenses directly.

As of 12/31/2024*

LINCOLN STABLE VALUE SEPARATE ACCOUNT

INVESTMENT MANAGER ALLOCATION

- Goldman Sachs Asset Management, L.P. **37.6%**
- Macquarie Investment Management **32.4%**
- Lincoln Investment Management Company **16.1%**
- J.P. Morgan Asset Management **5.9%**
- Other **8.0%**

* Investment manager allocations and holdings are based on book value.

Lincoln stable value solutions

Ascensus Trust Company Capital Preservation Solution

Lincoln Financial is a premier provider of stable value solutions and has offered risk management expertise, financial strength, and attractive contract provisions to defined contribution plan sponsors and participants for over 40 years.

The Lincoln Stable Value Separate Account – ATC FO offers the following features:

- **Stability:** Investment account balances are credited daily with interest and don't fluctuate with market ups and downs.
- **Yield:** Lincoln offers competitive interest crediting rates, protection from market volatility, and potential for improved earning power over other types of short-term investments.
- **Portability:** The Lincoln Stable Value Separate Account – ATC FO is fully portable, which means it can continue to be offered as an investment option on the administrative capabilities of the new custodian and underwriting approval by Lincoln.
- **Minimum investment:** No minimum investment is required.
- **Investment process:** Lincoln's multi-manager investment framework is a combination of internal and external responsibilities that improves agility and risk management. The portfolio is high quality and is diversified across asset classes, sectors, and issuers.

Guaranteed crediting rate

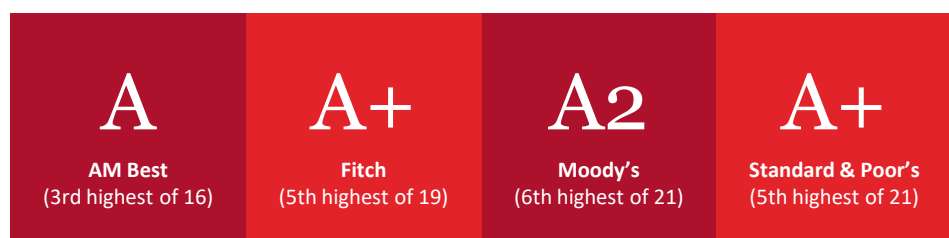
The current crediting rate of 2.95% is guaranteed through June 30, 2025.

The crediting rate is net of an Ascensus Trust 1.00% administrative fee and does not include other ancillary Ascensus Trust fees.

Financial strength

The Lincoln National Life Insurance Company is rated among the highest for financial strength and ability to meet financial obligations.

The Lincoln National Life Insurance Company



These ratings apply only to the company's claims-paying ability. The ratings do not imply approval of the product and do not refer to the performance of the product, including underlying investment options, if any. As of February 7, 2025, these ratings represent the most recently affirmed ratings by the respective agencies. Individual issuing companies are separately responsible for satisfying their own financial and contractual obligations. All ratings are subject to revision or withdrawal at any time by the rating agencies, and, therefore, no assurance can be given that these ratings will be maintained. For more information about ratings, see [LincolnFinancial.com/Investor](https://lincolnfinancial.com/investor).

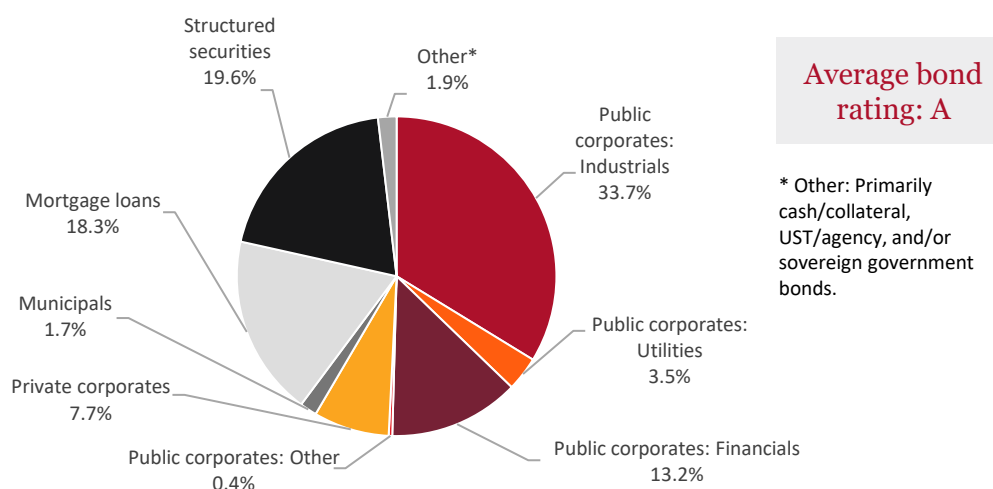
Investment portfolio

Lincoln stable value accounts are invested in a broadly diversified portfolio of predominantly fixed income instruments. The primary objective is to maximize investment income while maintaining preservation of capital.

Investment strategy

Lincoln Investment Management Company (LIMCO) is responsible for establishing, implementing, and providing oversight for the investment strategy and risk management of Lincoln stable value portfolios. LIMCO chooses external asset managers to research and select investments, except for internally managed commercial mortgage loans and real estate equity.

The Lincoln National Life Insurance Company separate account profile of total invested assets as of December 31, 2024



Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2025 Lincoln National Corporation

[LincolnFinancial.com/
RetirementPlans](https://lincolnfinancial.com/RetirementPlans)

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-6734947-062524
POD 4/25 Z22
Order code: DC-ATCFO-FST001



Macquarie Investment Management (MIM) is the marketing name for the registered investment advisers, including Macquarie Investment Management Business Trust (MIMBT), Macquarie Funds Management Hong Kong, MIM Austria, Macquarie Investment Management Global Limited, Macquarie Bank International Limited, and Macquarie Capital Investment Management, Inc. Advisory services provided by Macquarie Investment Management Business Trust.

Other than Macquarie Bank Limited (MBL), none of the entities noted are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.

Lincoln Financial affiliates, their affiliated distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Clients should consult their own independent financial professionals as to any tax, accounting, or legal statements made herein.

The Lincoln Stable Value Separate Account is a group fixed annuity issued by The Lincoln National Life Insurance Company, Fort Wayne, IN. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

This material is provided by The Lincoln National Life Insurance Company, Fort Wayne, IN, and, in New York, Lincoln Life & Annuity Company of New York, Syracuse, NY, and their applicable affiliates (collectively referred to as "Lincoln"). Lincoln does not provide investment advice, and this material is not intended to provide investment advice. Lincoln has financial interests that are served by the sale of Lincoln programs, products, and services.

Lincoln is solely responsible for the information and data provided within this fact sheet.

Lincoln Stable Value Separate Account – ATC FO 02.14.2022

For plan sponsor and financial professional use only. Not for use with the public.