

Payroll Integration Solutions

HOW IT WORKS

We integrate the retirement recordkeeping platform with your payroll system.* When an employee makes a change to their savings rate or loan status from the employee website (or mobile app, if applicable), the data is transmitted directly to the payroll provider—and updates are made for the employee within the payroll system's records. Additionally, payroll file data is transmitted directly from the payroll provider to the recordkeeper to ensure plan records are accurate and up-to-date.

TWO TYPES OF PAYROLL INTEGRATED 401(K)

With **360° payroll integration**, payroll data is exchanged between the payroll provider and the recordkeeper, then sent back to the employer. The recordkeeper tracks and notifies employees when they become eligible to enroll and sends any deferral changes an employee makes directly to the payroll provider to update. With the 360° model, the employer has minimal involvement outside of running payroll.

With **180° payroll integration**, payroll data is exchanged between the payroll provider and the recordkeeper, automating the contribution process. The employer receives weekly notifications if an employee makes an election change and will have to manually enter those changes in their payroll software.

BENEFITS

Saves time and money

Payroll integration minimizes your administrative tasks by automating the submission of your payroll data—giving you more time to focus on your business.

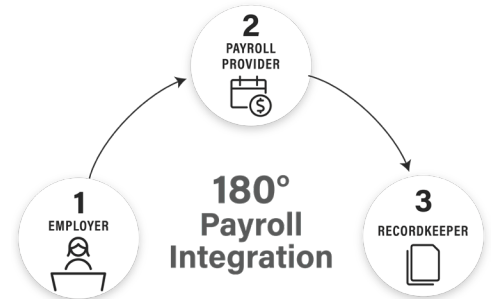
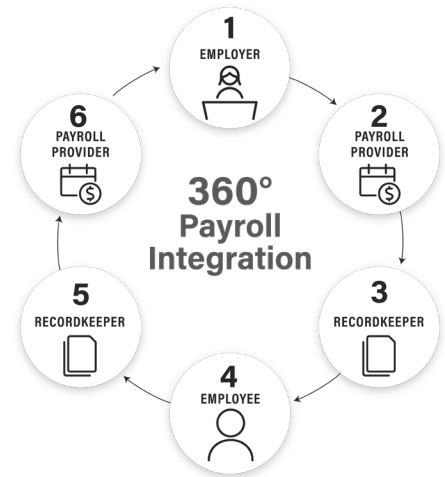
With 360° integration, you get the added benefit of the recordkeeper tracking eligibility, enrollment, and loans for the employee and automatically sending changes to the payroll provider.

Reduces errors

Automating the transmission of contributions and the collection of required data will help reduce manual processing errors.

Grants peace of mind

Because the process is automated, employee 401(k) contributions will be invested into their accounts more quickly. Without this streamlined payroll deposit process, plans without payroll integration may experience issues with submitting contributions on time, leading to DOL/IRS compliance concerns.



Note: In order to set up an integration, the employer needs to have payroll running through the integrated payroll provider.

*If you have multiple affiliates within your corporation (sites A, B, C, etc.) that utilize different payroll providers, Payroll 360° is not available at this time.



More payroll provider partners means more ways to simplify plan management.

We work with many leading payroll providers and continue to add more. See a [complete list of our Payroll integrated partners](#) and learn how to get started.

STEPS TO GET STARTED

1. If the payroll provider you currently use or are interested in using is on the list of partners provided above, contact the provider directly to inquire about payroll integration. Important questions to ask the provider include:
 - Are there any fees for the integration?
 - What is the average setup time for integration?
 - Are there any contract amendments needed?
2. If you decide to move forward with payroll integration, the provider will appoint a specialist to handle the payroll integration setup. Once you have the contact information for the payroll integration specialist, supply their information to your client service team.
3. The contact information will be sent to the Vendor Support Team, who will work with the payroll provider to have the plan set up with payroll integration. You will be included on communications during the process.