

SAMPLE ASCENSUS 2025 IRA AMENDMENT MATERIAL

This document is a sampling of the sample letter Ascensus provides that you may use to transmit and explain your IRA amendments to your Traditional, Roth, and SIMPLE IRA owners and of the Traditional IRA Full IRA Disclosure Statement Amendment for the 2024 RMD Regulations. It also includes key specifications of the Ascensus 2025 IRA amendments.

Dear IRA Owner:

We have amended your IRA documents to incorporate changes resulting from the 2024 Required Minimum Distribution (RMD) Regulations that are generally effective January 1, 2025. Enclosed you will find an amendment to your disclosure statement. A high-level summary of the changes in the amendment is provided below.

- Reflects changes made by the SECURE Act of 2019 to the applicable RMD age and beneficiary distribution options.
- Clarifies that annual payments are required under the ten-year rule if the IRA owner died on or after the required beginning date,
- Requires IRA owners to remove all RMDs for all of their IRAs before rolling over an IRA distribution to another IRA or employer-sponsored retirement plan.
- Corrects the applicable RMD age for individuals born in 1959.

TRADITIONAL IRA

DISCLOSURE STATEMENT AMENDMENT

AMENDMENT TO YOUR TRADITIONAL IRA

This Traditional individual retirement account (IRA) disclosure statement amendment updates your IRA documents that we previously provided to you. The information provided below amends your disclosure statement for the recent changes resulting from the 2024 Final RMD Regulations which reflects changes made by the SECURE Act of 2019 to the applicable RMD age and beneficiary distribution options, clarifies that annual payments are required under the ten-year rule if the IRA owner died on or after the required beginning date, and requires IRA owners to remove all RMDs for all of their IRAs before rolling over an IRA distribution to another IRA or employer-sponsored retirement plan.

Unless directed by us to do so, you do not need to sign or return anything to us for this amendment to apply to your IRA. Your beneficiary designation we have on file will remain in effect unless you change it by completing and signing the form that we have for this purpose.

We recommend that you review this information carefully and keep it with your other IRA papers.

I. **Collectibles** – You may not invest the assets of your IRA in collectibles (within the meaning of IRC Sec. 408(m)). A collectible is defined as any work of art, rug or antique, metal or gem, stamp or coin, alcoholic beverage, or other tangible personal property specified by the Internal Revenue Service (IRS). However, specially minted United States gold and silver coins, and certain state-issued coins are permissible investments. Platinum coins and certain gold, silver, platinum, or palladium bullion (as described in IRC Sec. 408(m)(3)) are also permitted as IRA investments.

J. **Required Minimum Distributions** – You are required to take minimum distributions from your IRA at certain times in accordance with Treasury Regulation 1.408-8. Below is a summary of the IRA distribution rules.

1. **Applicable Age for RMDs** – You are required to take a minimum distribution from your IRA for the year in which you reach the applicable age for RMDs and for each year thereafter. The applicable age for RMDs is age 70½ if you were born before July 1, 1949; age 72 if you were born on or after July 1, 1949, but before

Key Specifications of the IRA Full Disclosure Statement Amendment

Traditional IRA	8 pages
Roth IRA	8 pages
SIMPLE IRA	8 pages
Inherited Traditional IRA	4 pages
Inherited Roth IRA	4 pages

Stock, off-the-shelf paper supplies of the amendment are printed on white 24# bond, with black ink, folded to 5.5" x 8.5".

When fulfilled through our Amendment Mailing Service, the amendment is inserted into a 6" x 9" white window envelope.