

SECURE 2.0 Act Increases Required Minimum Distributions (RMD) Age

On December 29, 2022, President Biden signed the Consolidated Appropriations Act of 2023, which included the SECURE 2.0 Act.

RMD Age Increase

SECURE 2.0 increased the RMD age from 72 to age 73 in 2023, and then to age 75 in 2033* (or the year of retirement, if later, for certain plan participants who are not five percent owners). Individuals born in 1950 or earlier are unaffected by this change.

Effective Date

This provision is effective for distributions required in 2023 and later years, for those who reach age 73 after December 31, 2022.

RMD Age Changes



*Due to a drafting error in the bill, individuals born in 1959 have an RMD age of both 73 and 75. A technical correction will be needed.

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