



## ASCENSUS DEMO PLAN



Plan ID: 209566

For the period 1/1/2023 to 6/30/2023

Report created on 8/22/2023

# Table of Contents

## Overview

---

- Insights & Benchmarks .....4
- Plan Design .....5
- Activity Summary by Source .....6
- Activity Summary by Investment.....7
- Employee Savings Summary .....9
- Other Plan Accounts .....10

## Participation

---

- Insights & Benchmarks .....12
- Participation | By Age .....13

## Savings Rate

---

- Insights & Benchmarks .....15
- Savings Rate | By Age .....16

## Plan Investments

---

- Insights & Benchmarks .....18
- Investment Utilization .....19
- Investment Performance .....21

## Employee Investments

---

- Insights & Benchmarks .....24
- Number of Investments.....26
- Asset Allocations | Balance by Age.....27
- Asset Allocations | Percentage by Age .....28

## Withdrawals

---

- Insights & Benchmarks .....30
- Distributions.....31
- Loans .....32

## Employee Engagement

---

- Employee Site Usage.....34

## Appendix

---

- Disclosures .....36

# Overview

---

A regular review of your plan, its rules and features, and its investments can help you gauge its health and value.

# Insights & Benchmarks | Overview

Our Insights & Benchmarks sections include research and data based on our recordkeeping platform, providing the context to help you better understand your plan activity and what may drive optimal plan health. Explore these pages to see how your plan compares to others, learn which plan features contribute to overall retirement readiness, and more.



## Employer Contribution Trends

- 84% of retirement plans offer a match
- 71% of retirement plans that offer a match fund a match
- 87% of retirement plans offer profit sharing



## Auto Enrollment

- 69% Avg. participation rate for plans without auto-enroll
- 81% Avg. participation rate for plans with auto-enroll
- 83% Avg. participation rate for plans with auto-enroll and auto-increase

These participation rates represent overall averages across plan-level participation rates. They are calculated by dividing the sum of each plan's participation rate by the total number of plans for each given population. These populations include active plans for which we calculate eligibility and exclude Balance Forward, Individual(k), Profit Sharing, and Money Purchase plans.



## Retirement Savings across Age Bands

The chart below highlights the average 401(k) account balances for savers of given age ranges on our platform. It's possible they also have assets in other savings accounts, IRAs, etc. that aren't represented here. The more money employees save—and the earlier they start—the better.

Age Range	Average Account Balance
<25	\$3,654
25-34	\$15,258
35-44	\$36,872
45-54	\$68,315
55-64	\$107,090
65+	\$149,709

Average account balances as reported above are based on the population of 401(k) plans on our platform with a plan year end of December 31 that are required to complete discrimination testing annually. Safe harbor plans have been excluded from this population. The above averages were determined by summing market value across all active participants within these age ranges and dividing by overall participant count.

Source: Ascensus platform as of December 31, 2022.

The Overview Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to recommend specific action be taken or represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Plan Design

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

Plan Year End: 12/31

## Eligibility

Employees are eligible to enter the plan on the next entry date after completing the following eligibility requirement:

- Reaching age **18.0**

## Contributions

### Contribution Limits

- Each calendar year, tax laws limit pre-tax savings to a maximum dollar amount. The limit for **2023** is **\$22,500.00**.

### Company Match

- **\$0.50** on the \$1.00 on the first **6.00 %** of employee contributions
- The maximum annual matching contribution is **\$30,000.00**

### Profit Sharing

- Profit sharing contributions are discretionary

**Auto Enroll: Yes (ACA) at 4%**

**Auto Increase: Yes (1% per year to a max of 10%)**

## Loans

Maximum number of loans allowed: **1**

Loan Interest Rate: **11.75 %**

---

## Financial Professional:

Advisor, Financial  
Ascensus  
200 Dryden Road  
Dresher PA 19025  
vinaya.zade@ascensus.com  
(215) 648-8000

The Plan Design summary offers an overview of information regarding your plan for quick reference and is not intended to communicate plan provisions to plan participants or beneficiaries. Greater detail and other important information about the plan's features and benefits are available in the Summary Plan Description (SPD). You may also reference a copy of the plan document, which contains all of the provisions that the IRS requires. If there are any inconsistencies between this summary, the SPD, and the plan document, the plan document will be followed.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Activity Summary by Source

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

Contribution Source	Beginning Balance	Contributions	Distributions	New Loans	Loan Payments	Other Activity	Net Gains/Losses	Ending Balance
EMPLOYER PROFIT SHARING	\$94,235.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,916.42	\$105,151.99
EMPLOYER MATCH	\$6,656.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$516.96	\$7,173.55
EMPLOYEE 401(K)	\$1,474,467.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,321.76	\$1,577,789.70
EMPLOYEE ROLLOVER	\$70,572.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,643.93	\$85,216.55
<b>Total</b>	<b>\$1,645,932.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$129,399.05</b>	<b>\$1,775,331.78</b>

The Activity Summary by Source details all participant transactions sorted by contribution source, including contributions, distributions, loans, and transfers, for all transactions that traded within the selected date range for the plan. This summary is provided for quick reference for review of plan activity. The summary represents past data, which is not a guarantee of future results.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Activity Summary by Investment

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

Investment	Beginning Balance	Contributions	Distributions	Exchanges	New Loans	Loan Payments	Other Activity	Net Gains/Losses	Ending Balance
<b>Unallocated Funds</b>									
BlackRock Aurora Portfolio	\$33,395.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,395.53
<b>Small Cap U.S. Stock</b>									
Columbia Small Cap Growth A	\$72,033.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,947.06	\$86,980.53
Invesco Small Cap Equity A	\$117,725.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,405.92	\$129,131.32
<b>Mid Cap U.S. Stock</b>									
Columbia Select Mid Cap Value A	\$111,116.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,198.37	\$115,315.20
Victory Munder Mid-Cap Core Growth A	\$24,011.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,777.58	\$25,789.05
<b>Large Cap U.S. Stock</b>									
T. Rowe Price All-Cap Opport I	\$133,339.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,036.36	\$157,375.46
T. Rowe Price All-Cap Opport Inv	\$203,963.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,596.73	\$240,559.91
<b>International Stock</b>									
American Century Focused Glb Grow A	\$96,063.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,427.02	\$109,490.28
Invesco EQV International Equity A	\$61,951.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,006.94	\$69,958.69
<b>High Yield Bond</b>									
MainStay MacKay High Yield Corp A	\$11,613.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$236.52	\$11,849.75

The Activity Summary by Investment details all participant transactions sorted by investments (funds), including contributions, distributions, loans, and transfers, for all transactions that traded within the selected date range for the plan. This summary is provided for quick reference for review of plan activity. The summary represents past data, which is not a guarantee of future results.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

Investment	Beginning Balance	Contributions	Distributions	Exchanges	New Loans	Loan Payments	Other Activity	Net Gains/Losses	Ending Balance
<b>Government Bond</b>									
Victory Incore Fund For Income A	\$780.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8.93)	\$771.73
<b>Diversified Bond</b>									
Invesco Core Plus Bond A	\$211,881.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,161.63)	\$210,719.58
<b>Capital Preservation</b>									
Putnam Money Market Trust R	\$306,025.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$306,025.00
Vanguard Cash Reserves Federal MM Adm	\$36,246.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,246.33
Vanguard Cash Reserves Federal MM Inv	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
<b>Balanced</b>									
BlackRock Global Allocation Inv A	\$147,790.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,056.24	\$157,847.08
Delaware Ivy Balanced A	\$57,259.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,969.48	\$62,229.23
TIAA-CREF Lifestyle Cons Retail	\$15,735.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$911.39	\$16,647.11
<b>Total</b>	<b>\$1,645,932.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$129,399.05</b>	<b>\$1,775,331.78</b>

The Activity Summary by Investment details all participant transactions sorted by investments (funds), including contributions, distributions, loans, and transfers, for all transactions that traded within the selected date range for the plan. This summary is provided for quick reference for review of plan activity. The summary represents past data, which is not a guarantee of future results.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.



# Employee Savings Summary

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

Which of your employees who are currently eligible to participate in the plan have started saving? And to what age groups do they belong? Here, we explore how groups of participating and eligible employees in your plan break down by their age, total assets saved, and average account balance.

## Participating Employees

A participating employee has met your plan's eligibility requirements and has made or received a contribution (such as an employer contribution).

Age Range	Number of Employees	Total Balance	Average Balance
<25	0	\$0.00	\$0.00
25-34	0	\$0.00	\$0.00
35-44	0	\$0.00	\$0.00
45-54	0	\$0.00	\$0.00
55-64	0	\$0.00	\$0.00
65+	0	\$0.00	\$0.00
Total	0	\$0.00	\$0.00

## Eligible Employees Not Participating

An eligible employee who is not participating has met your plan's eligibility requirements but has not yet made or received a contribution.

Age Range	Number of Employees	Total Balance	Average Balance
<25	0	\$0.00	\$0.00
25-34	0	\$0.00	\$0.00
35-44	0	\$0.00	\$0.00
45-54	0	\$0.00	\$0.00
55-64	0	\$0.00	\$0.00
65+	0	\$0.00	\$0.00
Total	0	\$0.00	\$0.00

These charts show you a breakdown of the number of employees, total balance, and average account balance represented by each age group of employees within your plan as of the end date of this report.

# Other Plan Accounts

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

To maintain plan health and compliance, it's also important to monitor current balances within unallocated accounts or those that are no longer associated with an active employee. Below, we provide a summary of these account types and their balances as of the end date of this report.

## Other Accounts with Balances

Your plan has no other accounts with balances as of the end date of this report.

# Participation

---

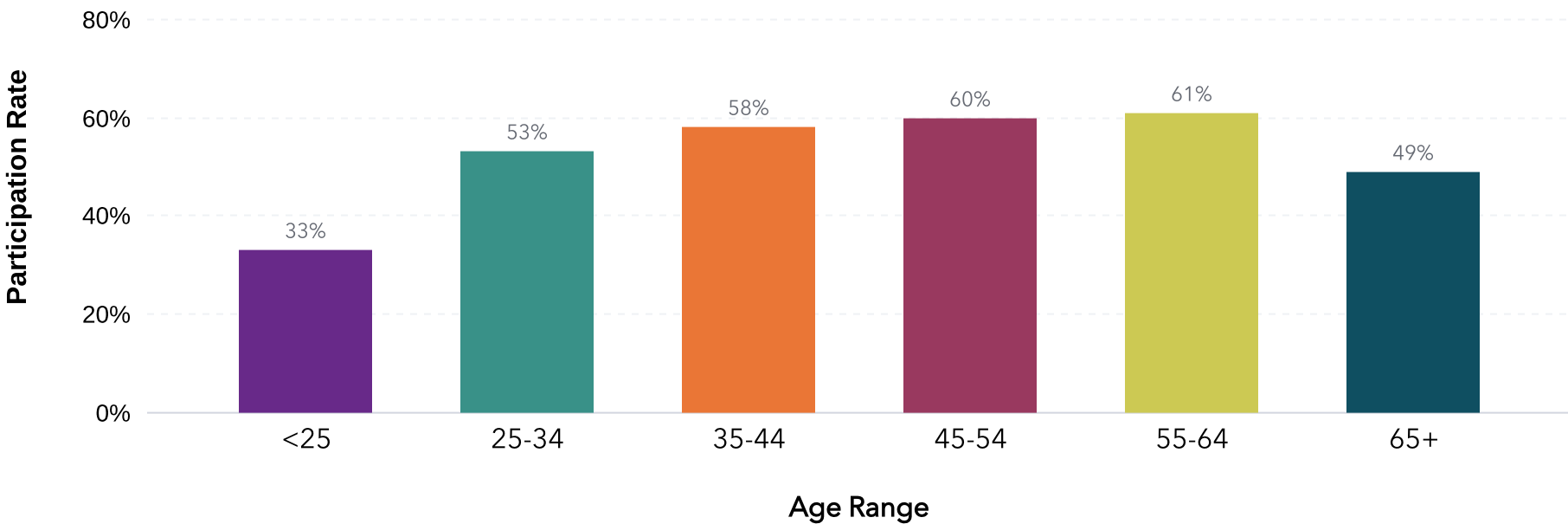
By choosing to offer employees a plan to save for the future, you've made a great decision for them and your business. But the first step to ensure you're maximizing this investment is encouraging employees to join the plan. How many eligible employees are participating in the plan? Which employee groups might not be taking advantage of this important benefit?

# Insights & Benchmarks | Participation

## Participation by Age

Participation rates for employees under the age of 25 are the lowest overall, but these rates continue to build incrementally across older segments. This trend suggests a ripe opportunity to educate these young employees on the benefits of saving as early as possible. Plan design also plays a key role in whether employees engage with their retirement plan. Features like auto-enrollment or employer match contributions can help increase participation by removing roadblocks and motivating employees to save.

This chart shows a sample of which employee age groups are contributing to retirement plans on our recordkeeping platform for the 2022 calendar year.



Source: Ascensus platform as of December 31, 2022.

These benchmarks represent the participation rates of each of these age bands across our platform. They are calculated by dividing the total number of participating employees—those who have met eligibility requirements and have made or received a contribution—by the total number of eligible employees within each age band.

The Participation Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to recommend specific action be taken or represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Participation | By Age

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

This breakdown gives you a glimpse into how many employees from various age ranges are eligible to participate or actively participating in your retirement plan. Keeping on top of these trends can help you tailor your employee education and plan enrollment efforts to help boost participation across all employee groups.

This chart and graph provide you with a summary of participation rates across various age ranges of employees in your plan as of the end date of this report.

## Participation by Age

Your plan has no participation rates as of the end date of this report.

# Savings Rate

---

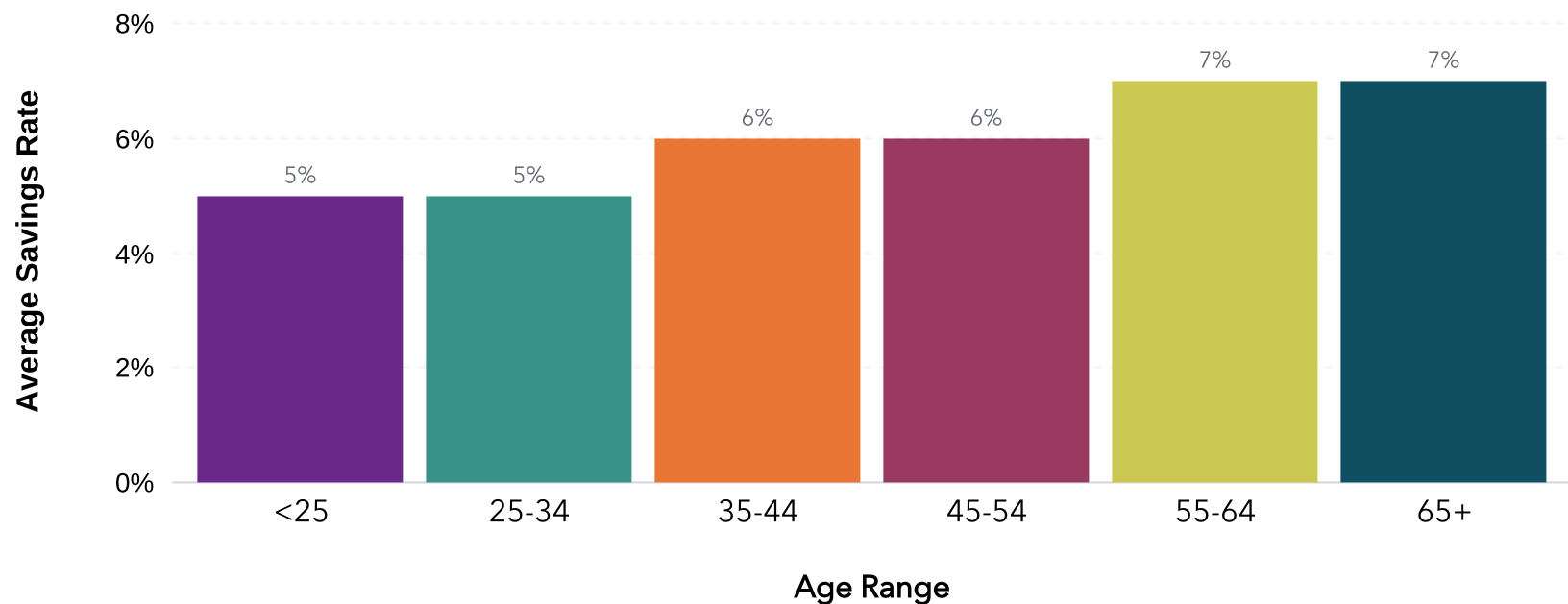
Once employees have made the decision to enroll in the plan, they must select their personal savings rate. They often ask themselves: How much is enough? And what's the right rate given competing financial priorities? Here, you get a glimpse into how much from each paycheck employees are contributing to their retirement account and how this decision differs among different demographics. With this understanding, you can get a better grasp of employees' attitudes toward saving and help them make smarter choices about when to re-assess their strategy.

# Insights & Benchmarks | Savings Rate

## Savings Rate by Age

Awareness can make a big difference in boosting employee savings rates. Encouraging participants to use the Retirement Outlook tool on the employee website is a good place to start, so they can see whether they're on track to meet their goals. There's also an option to factor in salary, external assets saved, and more for a personalized view of their retirement readiness. After using this tool for the first time, 35% of users started contributing at an average savings rate of 9.9%.

Overall average savings rate across our platform **6%**



Source: Ascensus platform as of December 31, 2022.

The Savings Rate Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to recommend specific action be taken or represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Savings Rate | By Age

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

Employees should be advised to re-evaluate their savings rate regularly, at least on an annual basis, to ensure they continue to scale their retirement savings with new career milestones or changes in their personal expenses. Here, we provide a snapshot of the average savings rate for your employees across different age groups in your plan as of the end date of this report.

## Savings Rate by Age

As of the end date of this report, we do not have savings rate data on file for your employees.



# Plan Investments

---

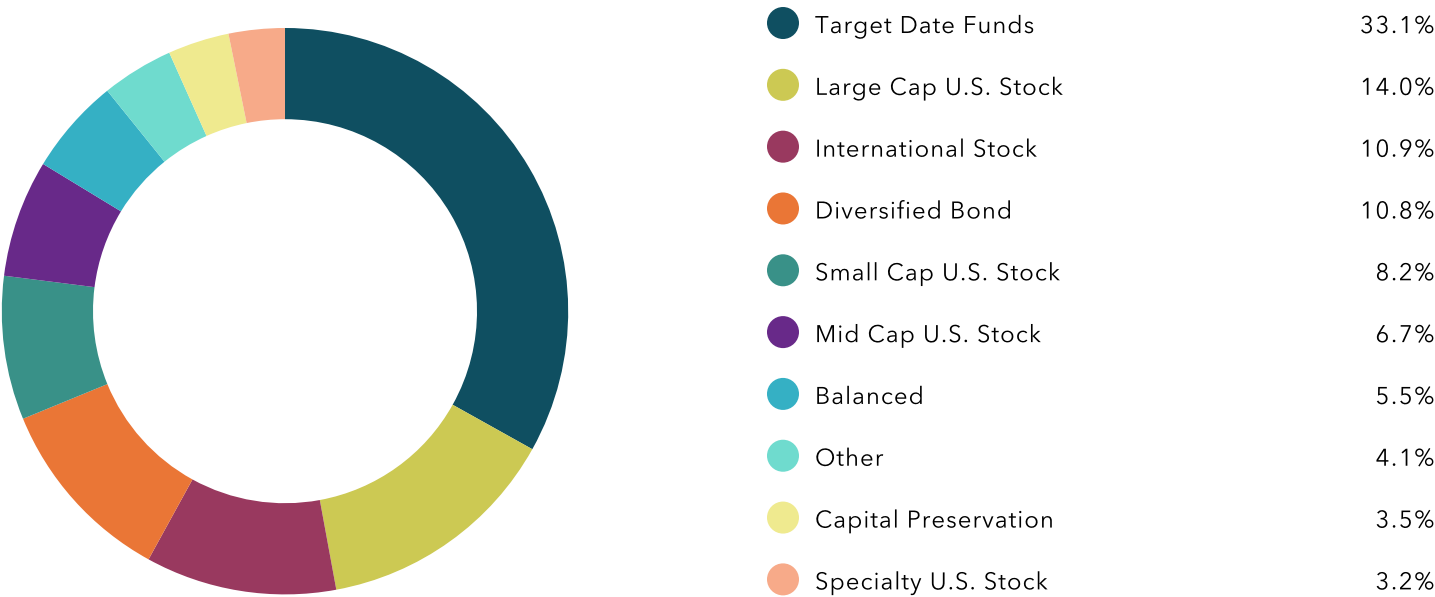
Helping get your employees to a comfortable retirement is important, and offering them the right variety and flexibility in investment options is the first step. By designing a plan that allows your employees to select the investments best suited to their goals, you can help them start building their retirement nest egg.

# Insights & Benchmarks | Plan Investments

## Investment Categories Offered

Target date funds are the most commonly offered investment category across our plans, with TDFs representing 33% of investments offered. Large cap U.S. stock options are the second most prevalently used by employers on our recordkeeping platform. This is to be expected since this investment category represents the large majority of the nation's equities market. International stock and diversified bonds round out the top four most commonly offered categories.

This chart provides you with a summary of the type of investments offered by plans across our recordkeeping platform.



Source: Ascensus platform as of December 31, 2022.

The Plan Investments Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Investment Utilization

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

Which of your plan's investment offerings are seeing the most inflows and outflows of employees' retirement savings? And how much of your plan's total balance is represented by each investment? Below, we provide a detailed breakdown of the plan's investment utilization.

Investment	Contributions During Period	Contributing Employees	Ending Balance	Invested Employees	% of Plan Balance
<b>Unallocated Funds</b>					
BlackRock Aurora Portfolio	\$0.00	0	\$33,395.53	1	1.9 %
<b>Small Cap U.S. Stock</b>					
Columbia Small Cap Growth A	\$0.00	0	\$86,980.53	2	4.9 %
Invesco Small Cap Equity A	\$0.00	0	\$129,131.32	1	7.3 %
<b>Mid Cap U.S. Stock</b>					
Columbia Select Mid Cap Value A	\$0.00	0	\$115,315.20	5	6.5 %
Victory Munder Mid-Cap Core Growth A	\$0.00	0	\$25,789.05	1	1.5 %
<b>Large Cap U.S. Stock</b>					
T. Rowe Price All-Cap Opport I	\$0.00	0	\$157,375.46	2	8.9 %
T. Rowe Price All-Cap Opport Inv	\$0.00	0	\$240,559.91	3	13.6 %
<b>International Stock</b>					
American Century Focused Glb Grow A	\$0.00	0	\$109,490.28	2	6.2 %
Invesco EQV International Equity A	\$0.00	0	\$69,958.69	1	3.9 %
<b>High Yield Bond</b>					

This chart provides you with a breakdown of the plan's investment offerings and related activity.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

Investment	Contributions During Period	Contributing Employees	Ending Balance	Invested Employees	% of Plan Balance
MainStay MacKay High Yield Corp A	\$0.00	0	\$11,849.75	2	0.7 %
<b>Government Bond</b>					
Victory Incore Fund For Income A	\$0.00	0	\$771.73	1	0.0 %
<b>Diversified Bond</b>					
Invesco Core Plus Bond A	\$0.00	0	\$210,719.58	3	11.9 %
<b>Capital Preservation</b>					
Putnam Money Market Trust R	\$0.00	0	\$306,025.00	8	17.2 %
Vanguard Cash Reserves Federal MM Adm	\$0.00	0	\$36,246.33	3	2.0 %
Vanguard Cash Reserves Federal MM Inv	\$0.00	0	\$5,000.00	1	0.3 %
<b>Balanced</b>					
BlackRock Global Allocation Inv A	\$0.00	0	\$157,847.08	4	8.9 %
Delaware Ivy Balanced A	\$0.00	0	\$62,229.23	2	3.5 %
TIAA-CREF Lifestyle Cons Retail	\$0.00	0	\$16,647.11	1	0.9 %
<b>Total</b>	<b>\$0.00</b>	<b>0 Unique Employees</b>	<b>\$1,775,331.78</b>	<b>17 Unique Employees</b>	<b>100 %</b>

This chart provides you with a breakdown of the plan's investment offerings and related activity.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Investment Performance

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

Here, you can take a closer look at how each of your plan's investment offerings have performed over given time horizons. It's considered a best practice to regularly review and monitor investment performance to get a clear understanding of how it might impact your employees' savings progress and retirement readiness.

Investment	Investment Category	Ticker	Inception Date	Expense Ratio	As of Date	One Month	Three Month	One Year	Three Year	Five Year	Ten Year	Since Inception	YTD Month End
Victory Incore Fund For Income A	Government Bond	IPFIX	03/26/1999	0.94%	07/31/2023	0.15%	-0.27%	-0.71%	-2.07%	0.42%	0.57%	2.85%	1.38%
MainStay MacKay High Yield Corp A	High Yield Bond	MHCAX	01/03/1995	0.95%	07/31/2023	1.27%	1.62%	4.43%	2.52%	3.34%	4.16%	6.96%	6.17%
Columbia Select Mid Cap Value A	Mid Cap U.S. Stock	CMUAX	11/20/2001	1.14%	07/31/2023	3.16%	7.09%	6.97%	17.73%	8.94%	9.09%	9.14%	8.01%
Delaware Ivy Balanced A	Balanced	IBNAX	12/08/2003	1.10%	07/31/2023	1.58%	5.28%	5.53%	7.17%	7.03%	6.77%	7.67%	11.13%
T. Rowe Price All-Cap Opport Inv	Large Cap U.S. Stock	PRWAX	09/30/1985	0.81%	07/31/2023	4.23%	12.39%	15.79%	11.52%	15.33%	16%	11.71%	22.93%
Columbia Small Cap Growth A	Small Cap U.S. Stock	CGOAX	11/01/2005	1.24%	07/31/2023	3.06%	12.84%	14.66%	0.74%	10.12%	11%	10.35%	24.44%
BlackRock Global Allocation Inv A	Balanced	MDLOX	10/21/1994	1.14%	07/31/2023	1.91%	4.04%	4.4%	3.63%	4.9%	4.84%	7.97%	8.84%
Victory Munder Mid-Cap Core Growth A	Mid Cap U.S. Stock	MGOAX	07/03/2000	1.26%	07/31/2023	3.17%	8.89%	4.65%	9.53%	6.92%	8.24%	8.18%	10.81%
Invesco Small Cap Equity A	Small Cap U.S. Stock	SMEAX	08/31/2000	1.26%	07/31/2023	3.55%	8.78%	10.18%	12.33%	6.94%	7.33%	7.36%	13.58%
American Century Focused Glb Grow A	International Stock	AGGRX	02/05/1999	1.35%	07/31/2023	1.89%	5.58%	4.88%	5.52%	8.78%	9.32%	8.05%	16.14%

This chart provides you with a breakdown of the plan's investment offerings and related activity. The data is provided for quick reference to review the history of the plan's investment performance and represents past data, which is not a guarantee of future results.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

Investment	Investment Category	Ticker	Inception Date	Expense Ratio	As of Date	One Month	Three Month	One Year	Three Year	Five Year	Ten Year	Since Inception	YTD Month End
Invesco EQV International Equity A	International Stock	AIEX	04/07/1992	1.35%	07/31/2023	1.26%	3.06%	12.01%	4.73%	4.52%	4.76%	6.93%	14.34%
Invesco Core Plus Bond A	Diversified Bond	ACPSX	06/03/2009	0.82%	07/31/2023	0.48%	-0.63%	-2.06%	-4.03%	0.95%	2.18%	3.19%	2.11%
Vanguard Target Retirement 2055 Fund	Target Date	VFFVX	08/18/2010	0.08%	07/31/2023	3.33%	7.56%	11.09%	9.27%	7.71%	8.6%	9.81%	16.1%
Vanguard Total Stock Mkt Index Signal	Large Cap U.S. Stock	VTSSX	09/01/2006	N/A	07/31/2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TIAA-CREF Lifestyle Cons Retail	Balanced	TSCLX	12/09/2011	0.82%	07/31/2023	1.54%	3.22%	4.96%	2.51%	3.83%	4.67%	5.4%	8.55%
Vanguard Cash Reserves Federal MM Adm	Capital Preservation	VMRXX	10/01/1989	0.10%	07/31/2023	0.43%	1.28%	4.1%	1.46%	1.64%	1.1%	2.93%	2.8%
T. Rowe Price All-Cap Opport I	Large Cap U.S. Stock	PNAIX	12/17/2015	0.66%	07/31/2023	4.23%	12.42%	15.95%	11.67%	15.48%	16.11%	16.39%	23.02%

This chart provides you with a breakdown of the plan's investment offerings and related activity. The data is provided for quick reference to review the history of the plan's investment performance and represents past data, which is not a guarantee of future results.

# Employee Investments

---

Your retirement plan's investment line-up is a key factor in helping employees set the right retirement strategy. Whether employees are experienced investors or prefer a more passive, "do it for me" approach, it's important to ensure they have access to a varied selection of investment categories and types. Here, we explore how participating employees are utilizing your plan's investment offerings.

# Insights & Benchmarks | Employee Investments

## Assets Held by Investment Category

Across all available investment categories, Target Date funds capture the majority of retirement assets. Target Date\* funds are low-maintenance retirement investment vehicles that have been developed to help employees re-allocate their retirement savings as they age. Over 35% of savers have invested their savings in TDFs. Large cap U.S. stocks hold the second highest level of overall retirement assets. These investments represent over 90% of the U.S. equities market and are often looked to as core portfolio investments by savers and advisors alike.

Investment Category	Percentage of Employees
Target Date Funds	35.4%
Large Cap U.S. Stock	23.6%
International Stock	7.5%
Capital Preservation	6.9%
Balanced	6.0%
Diversified Bond	6.0%
Mid Cap U.S. Stock	5.1%
Small Cap U.S. Stock	4.4%
Other	3.5%
Specialty U.S. Stock	1.7%

This chart provides you with a summary of the investment categories in which employees' assets are held across our recordkeeping platform.

## Investment in Target Date Funds by Age

Data from our recordkeeping platform suggests that Target Date fund utilization is greatest among younger investors, with over 52% of TDF utilization accounted for by the 25 to 34 and 35 to 44 age groups.

Age Range	Percentage of Employees Invested In Target Date Funds
<25	5%
25-34	27%
35-44	25%
45-54	21%
55-64	17%
65+	5%

This chart provides you with information on how employees invest in Target Date funds across our recordkeeping platform based on their age range.

\*The target date is the approximate date when investors plan to start withdrawing their money. The principal value of a Target Date fund is not guaranteed at any time, including at the target date.

Source: Ascensus platform as of December 31, 2022.

The Employee Investments Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

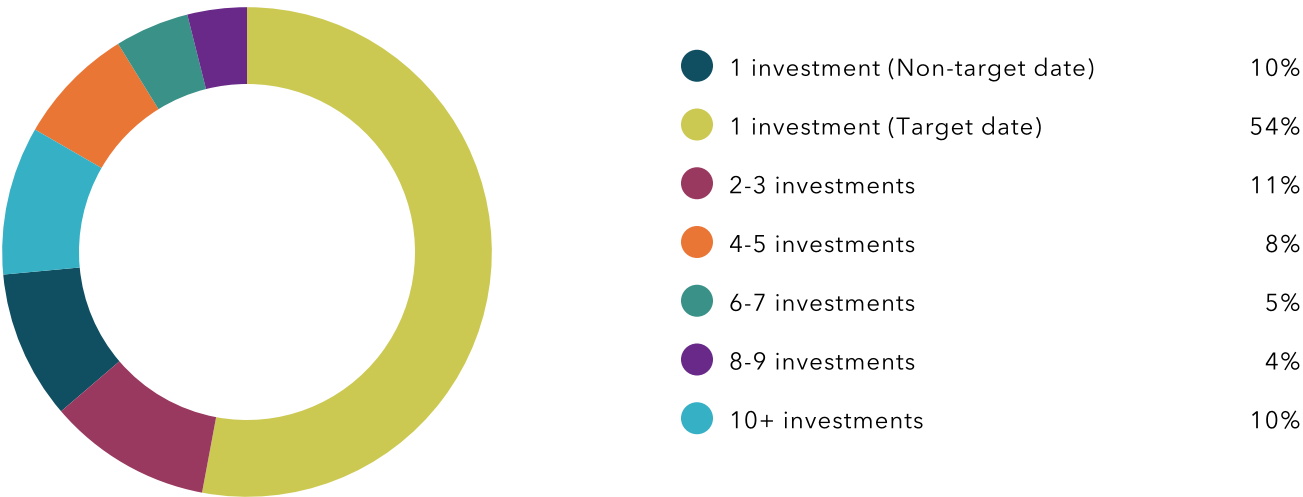


# Insights & Benchmarks | Employee Investments

## Number of Investments

Diversification plays an important role in an employee's investment strategy. Benchmarking data from our platform shows that 27% of employees diversify their retirement assets across four or more investments. On the other end of the spectrum, 54% of employees have chosen to invest in just one target date fund (TDF) based on their projected retirement age. Using a TDF is an effective way for an individual to get appropriate diversification, despite investing 100% of their retirement contributions in just one fund.

This chart provides you with a summary of the average number of investments held by each employee across our recordkeeping platform.



Source: Ascensus platform as of December 31, 2022.

The Employee Investments Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Number of Investments

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

By regularly evaluating how your employees are utilizing your plan's investment line-up, you can get a better picture of their investment preferences and goals. Below, we provide a breakdown of how many investments your employees have opted to invest their retirement assets in. Do they have the information they need to make informed investment decisions?

This chart and graph provide you with the average number of investments employees choose to invest in across your plan as of the end date of this report.



Number of Investments	Employees	Percentage of Employees
1 investment	9	53 %
2-3 investments	3	18 %
4-5 investments	4	24 %
6-7 investments	1	6 %
Total	17	100 %

# Asset Allocations | Balance by Age

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

How are different age groups of your employees allocating their retirement savings? Below, we provide a breakdown of assets invested in various investment categories based on employees' age ranges. Ultimately, employees should monitor and re-evaluate their retirement asset allocation strategy over time, taking into account prevailing market conditions and economic climate.

Investment Category	Employee Age Range						Overall
	<25	25-34	35-44	45-54	55-64	65+	
Unallocated Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$33,395.53	\$0.00	\$33,395.53
Small Cap U.S. Stock	\$0.00	\$0.00	\$1,763.98	\$129,131.32	\$85,216.55	\$0.00	\$216,111.85
Mid Cap U.S. Stock	\$0.00	\$0.00	\$24,892.88	\$25,789.05	\$88,026.35	\$2,395.97	\$141,104.25
Large Cap U.S. Stock	\$0.00	\$0.00	\$27,084.58	\$87,102.10	\$283,748.70	\$0.00	\$397,935.38
International Stock	\$0.00	\$0.00	\$2,132.41	\$69,958.69	\$107,357.87	\$0.00	\$179,448.97
High Yield Bond	\$0.00	\$0.00	\$10,218.59	\$0.00	\$0.00	\$1,631.16	\$11,849.75
Government Bond	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$771.73	\$771.73
Diversified Bond	\$0.00	\$0.00	\$23,825.80	\$0.00	\$186,893.78	\$0.00	\$210,719.58
Capital Preservation	\$0.00	\$0.00	\$27,447.30	\$25,400.00	\$294,424.03	\$0.00	\$347,271.33
Balanced	\$0.00	\$0.00	\$8,103.95	\$113,345.84	\$115,273.62	\$0.00	\$236,723.41
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,469.49</b>	<b>\$450,727.00</b>	<b>\$1,194,336.43</b>	<b>\$4,798.86</b>	<b>\$1,775,331.78</b>
<b>Number of Employees</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>1</b>	<b>17</b>

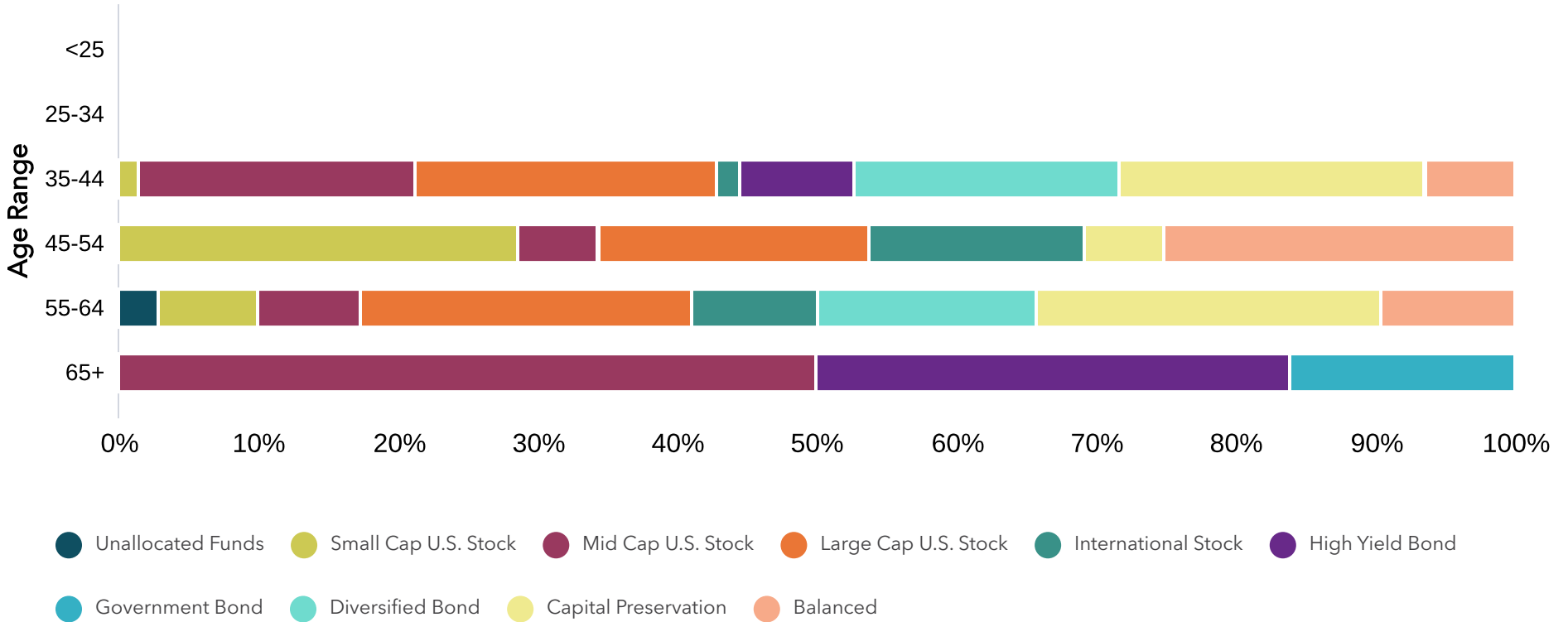
This chart provides you with an overview of how employees are choosing to allocate their retirement assets across various investment categories in your plan as of the end date of this report.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Asset Allocations | Percentage by Age

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

The different investment categories in which various generations of employees are investing provides insight into how they might be shifting their strategy over the course of their career. Below, we take a closer look at how employees across different age ranges are allocating their savings.



# Withdrawals

---

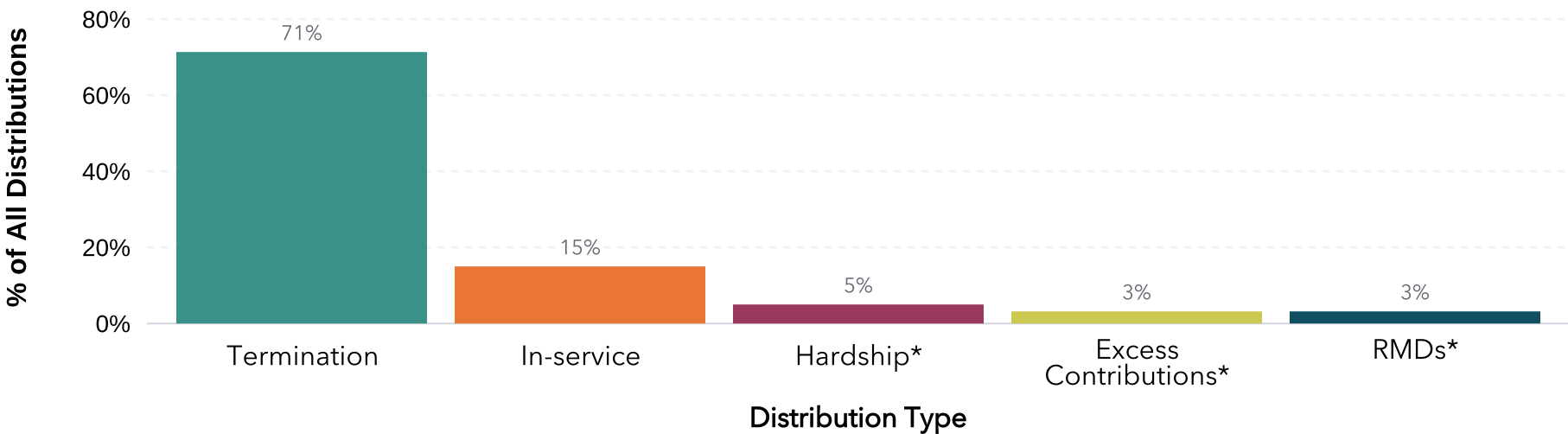
To have a complete picture of your retirement plan's health, it's important to understand the timing and volume of savings outflows. By staying up to date on employee withdrawals, you can identify areas of opportunity to educate your employees on best practices for using their savings.

# Insights & Benchmarks | Withdrawals

## Distributions by Type

Your employees can be prompted to withdraw, or take a "distribution," from their 401(k) accounts by a variety of life events, including employment termination, financial hardship, or required minimum distributions (RMDs). Certain distributions allow participants the option to take their money as cash (less any federal or applicable state taxes), or roll over their funds to an IRA or new employer's plan. Rollover distributions are an easy way to consolidate assets and continue saving toward retirement, without any tax implications or potential early withdrawal penalties. Whether individuals choose to keep their money in the plan or roll it over, leaving the money invested is the best way to achieve retirement readiness. While we understand unexpected things can happen, it's important that participants carefully consider their options before deciding to take a cash distribution from their account.

This chart shows which types of distribution events employees on our recordkeeping platform utilized over the course of the 2022 calendar year.



Source: Ascensus platform as of December 31, 2022.

\*Not eligible for rollover

The Withdrawals Insights & Benchmarks summary provides benchmarking data to help you compare your plan activity to plan averages across our platform. This overview of benchmarking information on our platform is for reference and is not intended to recommend specific action be taken or represent your specific plan provisions or features.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Distributions

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

Your plan has no distributions within the selected date range.

This chart provides you with a breakdown of the plan’s distribution activity within the selected date range of this report.

For employer use only. Not for distribution or use with the public. See Disclosures for additional information. Copyright ©2023 Ascensus, LLC. All Rights Reserved.

# Loans

**ASCENSUS DEMO PLAN** | Plan Health for the period 1/1/2023 to 6/30/2023

By monitoring which employee demographics are most likely to take retirement plan loans, you can more easily identify trends that could be addressed through additional education or communication. You can also stay up-to-date on how employees' outstanding loan balances have impacted their account balances and savings levels.

## New Loans Taken

This chart provides a summary of new loans that were taken during the selected date range.

	Employee Age Range						Total
	<25	25-34	35-44	45-54	55-64	65+	
Total New Loan Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Number of New Loans	0	0	0	0	0	0	0
Average New Loan Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## Total Outstanding Loans

This chart includes a summary of all outstanding loans as of the end date of this report.

	Employee Age Range						Total
	<25	25-34	35-44	45-54	55-64	65+	
Total Loan Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Number of Loans	0	0	0	0	0	0	0
Number of Employees with Loans	0	0	0	0	0	0	0
Total Account Balance (for employees with loans)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Percent Balance as Loans (loan balance / account balance)	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %



# Employee Engagement

---

Monitoring how often employees are checking on their savings progress helps you determine whether they're making the most of your retirement plan. The employee website is often their first stop when they decide to check their balance, review investment selections, or check their most recent statement. By measuring the site's activity and usage, you can get a more clear picture of how actively employees are engaging with the plan.

# Employee Site Usage

ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

This chart provides you with a month-by-month view of how many unique employees have visited the employee website, how many logins have been completed, and how many employees used the Retirement Outlook tool. The Retirement Outlook tool is a calculator that lets them check their progress based on various personal factors including their age, savings rate, desired monthly retirement income, and more.

Month	Number of Employees Who Logged In	Total Number of Site Logins	Employees Who Used Retirement Outlook Tool
June 2023	12	58	0
May 2023	0	0	0
April 2023	7	82	0
March 2023	6	70	0
February 2023	4	31	0
January 2023	3	10	0

# Appendix

---

# Disclosures

## ASCENSUS DEMO PLAN | Plan Health for the period 1/1/2023 to 6/30/2023

### General Disclosures

This report contains information provided to us by you and other third parties. The accuracy of this report will depend upon the accuracy and completeness of the information provided to us by you or such third party. All data provided reflects only data related to the date range requested. The data provided represents past data, which is not a guarantee of future results. The material contained in this report is for general informational purposes and is not a substitute for qualified legal or tax advice.

### Insights & Benchmarks

The data on the Insights & Benchmarks pages are based on averages across all 401(k) plans on the Ascensus platform as of December 31, 2022. Asset categories and fund types are determined by Morningstar, Inc. The benchmarking information that is provided on the Insights & Benchmarks pages are not intended to recommend specific action to be taken or to represent your specific plan provisions or features.

### Plan Design

The Plan Design summary offers an overview of information regarding your plan and is not intended to communicate plan provisions to participants or beneficiaries. Greater detail and other important information about the plan's features and benefits are available in the Summary Plan Description (SPD). You may also reference a copy of the plan document, which contains all of the provisions that the IRS requires. If there are any inconsistencies between this summary, the SPD, and the plan document, the plan document will be followed. All data provided reflects only data related to the date range requested. Asset categories and fund types are determined by Morningstar, Inc. Past performance is no guarantee of future results.

### Investment Information and Other Fund Disclosures

The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Performance data current to the most recent month-end is available on the employee and plan websites. Figures for periods of less than one year are cumulative returns. All other figures represent annualized returns. Performance data shown does not reflect the deduction of sales loads or fees, where applicable, and, if reflected, the load or fee would reduce the performance quoted. Fund fact sheets and prospectuses with more investment information are available online.

For your reference, you may print or view a sample glossary of general, investment-related terms as provided by The Spark Institute and Investment Company Institute at the following link: [https://www.ici.org/pdf/pub\\_401k\\_glossary.pdf](https://www.ici.org/pdf/pub_401k_glossary.pdf)

See below for additional term(s) of interest.

Qualified Default Investment Alternative (QDIA) is a default investment in participant-directed individual account plans, such as 401(k) and ERISA 403(b) plans, that must meet certain notice and investment criteria. Selecting a QDIA allows the plan fiduciary to qualify for relief from investment performance liability for selecting plan investments. QDIAs are used for participants who have not selected investments (e.g., participants who are automatically enrolled in a plan).\*

Portions of the mutual fund information contained in this document were supplied by Morningstar, Inc., subject to the following: ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

**A Note About Risk:** All investing is subject to risk, including the possible loss of the money you invest. Investments that employ a "fund of funds" strategy and invest assets in other mutual funds are subject to the risks associated with those underlying funds.

\*FAB 2008-03, <https://www.dol.gov/agencies/ebsa/employers-and-advisers/guidance/field-assistance-bulletins/2008-03>.

Financial Finesse is an information service only. The information provided is for general education purposes only and is not intended to substitute for the advice of your investment, legal, and tax advisors or to be the basis of specific trading or investment activity. Financial Finesse is a trademark of Financial Finesse, Inc. Ascensus provides administrative and recordkeeping services and is not a broker-dealer or an investment advisor. Ascensus has no responsibility or liability as a result of the use or content of the Financial Finesse products. Some of the information in this material is provided by third parties. Ascensus, LLC, is not responsible for any content or information provided by third parties.