CoPilot Model Allocation

Overview

Fund	Ticker	Asset Class	Expense Ratio	Income Age 70+*	Conservative Age 61-69*	Moderate Age 51-60*	Growth Age 41-50*	Aggressive Age 40 and under*
American Funds US Government MMkt R3	RACXX	Money Market	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	1.01%	7.00%	4.00%	3.00%	2.00%	2.00%
American Funds Mortgage R3	RMACX	Intermediate Government	0.92%	25.00%	19.00%	14.00%	7.50%	3.00%
BlackRock Total Return R	MRCBX	Intermediate Core-Plus Bond	1.04%	28.00%	23.50%	17.00%	12.00%	4.00%
PIMCO Income R	PONRX	Multisector Bond	1.27%	7.00%	5.50%	4.00%	2.00%	1.00%
AB Global Bond R	ANARX	World Bond-USD Hedged	1.40%	3.00%	3.00%	2.00%	1.50%	0.00%
MM S&P 500 Index R3	MMINX	Large Blend	0.87%	4.00%	7.00%	10.00%	12.00%	14.00%
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	1.19%	5.00%	7.50%	10.00%	13.00%	15.00%
MFS Value R2	MVRRX	Large Value	1.04%	5.00%	7.50%	10.00%	13.00%	15.00%
JPMorgan Mid Cap Growth R2	JMGZX	Mid-Cap Growth	1.45%	1.00%	1.50%	2.00%	2.50%	3.00%
MFS Mid Cap Value R2	MCVRX	Mid-Cap Value	1.24%	1.00%	1.50%	2.00%	2.50%	3.00%
Franklin Small Cap Growth R	FSSRX	Small Growth	1.36%	1.00%	1.00%	1.50%	2.00%	2.00%
JPMorgan Small Cap Value R2	JSVZX	Small Value	1.49%	1.00%	1.00%	1.50%	2.00%	2.00%
Nationwide International Index R	GIIRX	Foreign Large Blend	1.04%	2.00%	4.00%	4.50%	5.00%	6.00%
American Funds Europacific Growth R3	RERCX	Foreign Large Growth	1.12%	2.50%	3.50%	5.00%	6.50%	8.50%
Hartford Schroders Intl Multi-Cp Val R3	HFYRX	Foreign Large Value	1.46%	2.50%	3.50%	5.00%	6.50%	8.50%
American Funds New World R3	RNWCX	Diversified Emerging Mkts	1.22%	2.00%	3.00%	4.50%	6.00%	7.00%
Invesco Global Real Estate R	RGREX	Global Real Estate	1.63%	3.00%	4.00%	4.00%	4.00%	6.00%

*Based on normal retirement age of 65.
Investment fiduciary services are offered through Ascensus Investment Advisors, LLC a registered investment adviser.
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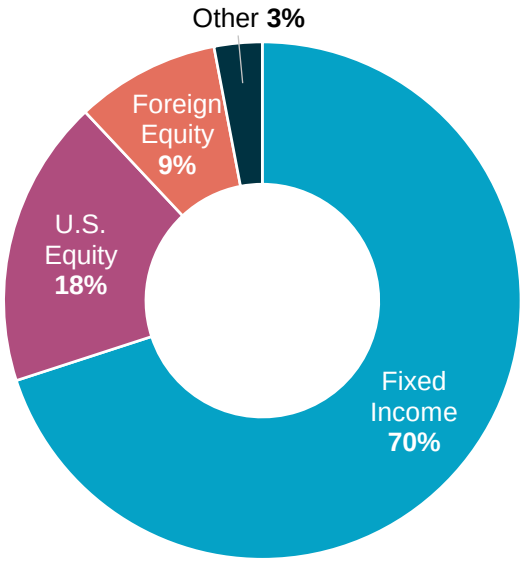
CoPilot Managed Portfolio Model
Income



Asset allocation

Most appropriate if the participant is:

- Approximately 5 or more years into retirement.
- Seeking a conservative portfolio focused on capital preservation with a greater allocation to fixed income than to equities.

This model is the default investment for:

- Individuals who retired in 2018 or earlier.

Useful model information:

- The mutual funds and the allocations among the funds as shown are as of December 31, 2023.
- Underlying fund weighted average expense ratio:[1] 1.10%.

Historical portfolio performance+

Portfolio Name	QTD	1 Year	3 Year	5 Year	Inception to date[3]
Income Portfolio	7.66%	8.75%	-0.94%	3.66%	3.30%
Income Custom Benchmark[2]	8.33%	10.74%	-0.15%	4.72%	4.01%

Historical performance of underlying funds

Investment Name	Ticker	Asset Class	QTD	1 Year	3 Year	5 Year	10 Year	Allocation in Model
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	4.58%	2.64%	-1.79%	2.21%	1.42%	7.00%
American Funds Mortgage R3	RMACX	Intermediate Government	6.64%	3.32%	-2.80%	0.37%	1.08%	25.00%
BlackRock Total Return R	MRCBX	Intermediate Core-Plus Bond	6.60%	5.32%	-3.94%	0.96%	1.69%	28.00%
PIMCO Income R	PONRX	Multisector Bond	5.73%	8.61%	0.47%	2.73%	3.77%	7.00%
AB Global Bond R	ANARX	World Bond-USD Hedged	6.57%	6.04%	-2.95%	0.38%	1.54%	3.00%
MM S&P 500 Index R3	MMINX	Large Blend	11.41%	25.12%	9.04%	14.71%	11.08%	4.00%
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	13.25%	33.94%	5.44%	20.28%	14.83%	5.00%
MFS Value R2	MVRRX	Large Value	9.37%	7.65%	7.94%	10.97%	8.14%	5.00%
JPMorgan Mid Cap Growth R2	JMGZX	Mid-Cap Growth	12.98%	22.44%	-0.75%	14.89%	10.61%	1.00%
MFS Mid Cap Value R2	MCVRX	Mid-Cap Value	11.21%	12.25%	9.87%	12.38%	8.16%	1.00%
Franklin Small Cap Growth R	FSSRX	Small Growth	17.48%	30.36%	-3.62%	10.82%	7.59%	1.00%
JPMorgan Small Cap Value R2	JSVZX	Small Value	14.07%	12.45%	8.53%	9.86%	5.66%	1.00%
Nationwide International Index R	GIIRX	Foreign Large Blend	10.24%	16.65%	3.10%	7.25%	3.43%	2.00%
American Funds Europacific Growth R3	RERCX	Foreign Large Growth	10.18%	15.29%	-3.29%	7.34%	4.22%	2.50%
Hartford Schroders Intl Multi-Cp Val R3	HFYRX	Foreign Large Value	6.54%	12.98%	3.94%	5.89%	3.00%	2.50%
American Funds New World R3	RNWCX	Diversified Emerging Mkts	8.77%	15.47%	-2.13%	8.21%	4.82%	2.00%
Invesco Global Real Estate R	RGREX	Global Real Estate	13.87%	8.33%	0.31%	1.49%	2.51%	3.00%

[1] Represents the weighted average expense ratio of the underlying mutual funds in the Managed Portfolio Model using the allocations shown above. The weighted average expense ratio can change at any time based on changes in allocations to the underlying funds, or changes within the funds that might increase or decrease the expense ratio of the fund.
[2] Barclays US Universal Index (70%), MSCI ACWI ex USA (9%), Wilshire Global RESI Index (3%), Russell 3000 Index (18%).
[3] Portfolio inception date is 03/31/2014.

CoPilot Disclosures
Income

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+ The performance figures shown reflect the actual management of the model during the respective periods. Performance figures reflect the performance of the model without any participant activity during the period other than advisory fees, custodial/trading fees and dividends/capital gains. Performance for the model is shown net of the maximum advisory fees and the custodial/trading fees, each charged by AIA. The returns do account for the reinvestment of any dividends and/or capital gains. Advisory and custodial/trading fees are charged monthly, which produces a compounding effect on the total rate of return. The performance does not reflect any other fees which may be charged to your account such as recordkeeping and administrative fees. Actual returns will be reduced by other expenses that may be incurred in the management of your account.

The underlying mutual funds pay management fees to their advisers and have other types of fees and expenses which are reflected in the net asset value of these mutual funds. These mutual fund expenses are borne by all investors holding such securities in the model allocation and are separate from AIA fees. Additional information regarding the fees of any mutual fund can be found in the fund's prospectus.

Any changes to the allocations are reflected as of the date they were processed in participant accounts. Model returns shown do not reflect the actual performance of any customer account, deposits, withdrawals or actual trading inside customer accounts and actual results may materially differ from the returns being presented.

The mutual funds and the allocations among the funds as shown are as of December 31, 2023 and may not be representative of the funds or the allocations among the funds that comprise the Income Managed Portfolio Model shown at any other time. The funds and allocations may change at any time. Wilshire assumed its responsibilities on December 19, 2016, and fund allocations prior to that time were substantially different than that shown here. While the historical performance represented here, to the extent possible, reflects our recommendations and allocations made during the applicable time period, we have not separately listed our historical fund or allocation recommendations.

This report should not be construed as a recommendation to invest in accordance with a particular model portfolio or to purchase or sell any particular securities.

Past performance is not a guarantee of future results. There are many factors that affect investment performance including, but not limited to, general economic and market conditions including market volatility. There can be no assurance that these factors will affect future investment performance in the same manner as historical performance. Actual performance may be higher or lower than the performance shown. Performance data provided for individual mutual funds represents total return, including the reinvestment of dividends, interest received, and realized capital gains.

While the objectives of the Income Managed Portfolio Model are preservation of capital and current income, it is possible to for an investor to lose money by investing in accordance with this model. Neither the model nor the underlying investments are insured by the FDIC or any other government agency. The Income Managed Portfolio Model is not a fund; investors will directly own shares of each of the underlying investments.

Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices do not account for any fees, commissions, or other expenses that would be incurred. Benchmark returns do not include reinvested dividends. The Russell 3000 index is an unmanaged market weighted index of the largest 3,000 U.S. companies representing roughly 98% of the investable U.S. equity market. The Morgan Stanley Capital International All Country World Index Ex USA (MSCI ACWI Ex USA) is an unmanaged market weighted index that is representative of stock markets of developed and emerging markets around the world, with the exception of U.S. based companies. The Wilshire Global Real Estate Securities Index (Wilshire Global RESI) measures global publicly traded real estate securities. The Barclays US Universal index is an unmanaged index measuring the performance of U.S. dollar denominated taxable bonds that are rated either investment grade or high yield, including U.S. Treasuries, investment grade and high yield U.S. corporate bonds, mortgage backed securities and Eurodollar bonds. The MSCI ACWI Ex USA index, Russell 3000 index and Wilshire Global RESI index include equity investments that are designed to be more volatile than this model while the Barclays US Universal index is composed of fixed income investments and designed to be less volatile than this model. The custom benchmark is not shown to represent that an investors performance should follow it closely, but rather to allow for a comparison of the model performance to that of a blended representation of well-known indices. Reference to the custom benchmark, or its underlying holdings, does not imply that the model will achieve returns, experience volatility, or otherwise reflect the characteristics of the custom benchmark. The composition of the custom benchmark may not reflect the manner in which the model is constructed, investment holdings, correlations, concentrations or other characteristics, all of which are subject to change over time.

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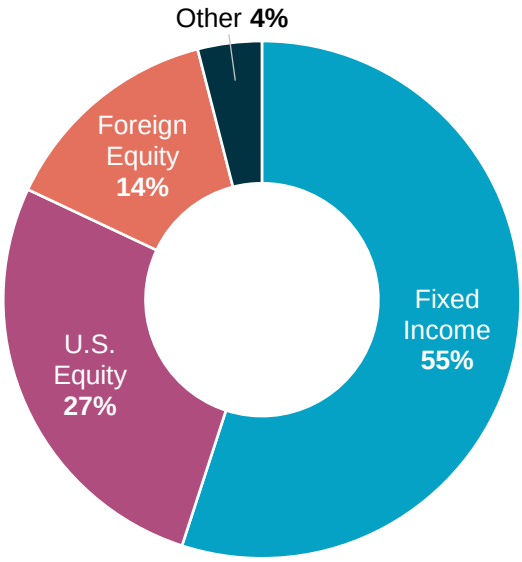
Source: Morningstar Direct

CoPilot Managed Portfolio Model
Conservative



Asset allocation

Most appropriate if the participant is:

- Approximately 4 years from or into retirement.
- Seeking a moderately conservative portfolio focused on income and capital appreciation with a slightly greater allocation to fixed income than to equities.

This model is the default investment for:

- Individuals with an expected retirement date between 2019 and 2027.

Useful model information:

- The mutual funds and the allocations among the funds as shown are as of December 31, 2023.
- Underlying fund weighted average expense ratio:[1] 1.12%.

Historical portfolio performance+

Portfolio Name	QTD	1 Year	3 Year	5 Year	Inception to date[3]
Conservative Portfolio	8.36%	11.10%	0.09%	5.04%	4.17%
Conservative Custom Benchmark[2]	9.04%	13.05%	1.21%	6.31%	5.14%

Historical performance of underlying funds

Investment Name	Ticker	Asset Class	QTD	1 Year	3 Year	5 Year	10 Year	Allocation in Model
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	4.58%	2.64%	-1.79%	2.21%	1.42%	4.00%
American Funds Mortgage R3	RMACX	Intermediate Government	6.64%	3.32%	-2.80%	0.37%	1.08%	19.00%
BlackRock Total Return R	MRCBX	Intermediate Core-Plus Bond	6.60%	5.32%	-3.94%	0.96%	1.69%	23.50%
PIMCO Income R	PONRX	Multisector Bond	5.73%	8.61%	0.47%	2.73%	3.77%	5.50%
AB Global Bond R	ANARX	World Bond-USD Hedged	6.57%	6.04%	-2.95%	0.38%	1.54%	3.00%
MM S&P 500 Index R3	MMINX	Large Blend	11.41%	25.12%	9.04%	14.71%	11.08%	7.00%
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	13.25%	33.94%	5.44%	20.28%	14.83%	7.50%
MFS Value R2	MVRRX	Large Value	9.37%	7.65%	7.94%	10.97%	8.14%	7.50%
JPMorgan Mid Cap Growth R2	JMGZX	Mid-Cap Growth	12.98%	22.44%	-0.75%	14.89%	10.61%	1.50%
MFS Mid Cap Value R2	MCVRX	Mid-Cap Value	11.21%	12.25%	9.87%	12.38%	8.16%	1.50%
Franklin Small Cap Growth R	FSSRX	Small Growth	17.48%	30.36%	-3.62%	10.82%	7.59%	1.00%
JPMorgan Small Cap Value R2	JSVZX	Small Value	14.07%	12.45%	8.53%	9.86%	5.66%	1.00%
Nationwide International Index R	GIIRX	Foreign Large Blend	10.24%	16.65%	3.10%	7.25%	3.43%	4.00%
American Funds Europacific Growth R3	RERCX	Foreign Large Growth	10.18%	15.29%	-3.29%	7.34%	4.22%	3.50%
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American Funds New World R3	RNWCX	Diversified Emerging Mkts	8.77%	15.47%	-2.13%	8.21%	4.82%	3.00%
Invesco Global Real Estate R	RGREX	Global Real Estate	13.87%	8.33%	0.31%	1.49%	2.51%	4.00%

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[2] Barclays US Universal Index (55%), MSCI ACWI ex USA (14%), Wilshire Global RESI Index (4%), Russell 3000 Index (27%).
[3] Portfolio inception date is 03/31/2014.

CoPilot Disclosures
Conservative

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The mutual funds and the allocations among the funds as shown are as of December 31, 2023 and may not be representative of the funds or the allocations among the funds that comprise the Conservative Managed Portfolio Model shown at any other time. The funds and allocations may change at any time. Wilshire assumed its responsibilities on December 19, 2016, and fund allocations prior to that time were substantially different than that shown here. While the historical performance represented here, to the extent possible, reflects our recommendations and allocations made during the applicable time period, we have not separately listed our historical fund or allocation recommendations.

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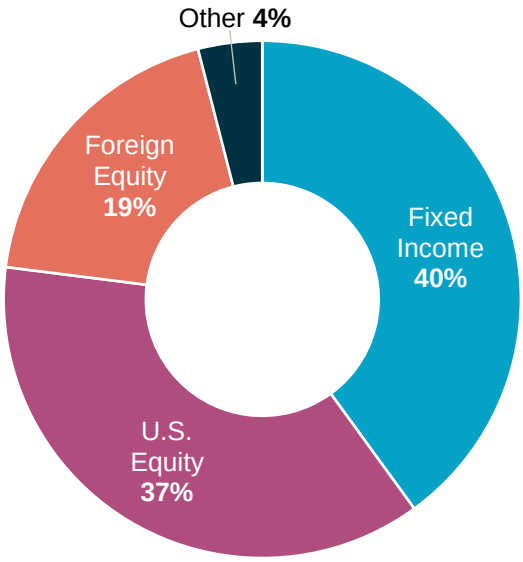
Source: Morningstar Direct

CoPilot Managed Portfolio Model
Moderate



Asset allocation

Most appropriate if the participant is:

- Approximately 5 to 15 years from retirement.
- Seeking a balanced portfolio focused on capital appreciation with a slightly greater allocation to equities than to fixed income.

This model is the default investment for:

- Individuals with an expected retirement date between 2028 and 2037.

Useful model information:

- The mutual funds and the allocations among the funds as shown are as of December 31, 2023.
- Underlying fund weighted average expense ratio:[1] 1.14%.

Historical portfolio performance+

Portfolio Name	QTD	1 Year	3 Year	5 Year	Inception to date[3]
Moderate Portfolio	9.02%	13.44%	1.15%	6.42%	5.07%
Moderate Custom Benchmark[2]	9.71%	15.49%	2.59%	7.97%	6.18%

Historical performance of underlying funds

Investment Name	Ticker	Asset Class	QTD	1 Year	3 Year	5 Year	10 Year	Allocation in Model
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	4.58%	2.64%	-1.79%	2.21%	1.42%	3.00%
American Funds Mortgage R3	RMACX	Intermediate Government	6.64%	3.32%	-2.80%	0.37%	1.08%	14.00%
BlackRock Total Return R	MRCBX	Intermediate Core-Plus Bond	6.60%	5.32%	-3.94%	0.96%	1.69%	17.00%
PIMCO Income R	PONRX	Multisector Bond	5.73%	8.61%	0.47%	2.73%	3.77%	4.00%
AB Global Bond R	ANARX	World Bond-USD Hedged	6.57%	6.04%	-2.95%	0.38%	1.54%	2.00%
MM S&P 500 Index R3	MMINX	Large Blend	11.41%	25.12%	9.04%	14.71%	11.08%	10.00%
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	13.25%	33.94%	5.44%	20.28%	14.83%	10.00%
MFS Value R2	MVRRX	Large Value	9.37%	7.65%	7.94%	10.97%	8.14%	10.00%
JPMorgan Mid Cap Growth R2	JMGZX	Mid-Cap Growth	12.98%	22.44%	-0.75%	14.89%	10.61%	2.00%
MFS Mid Cap Value R2	MCVRX	Mid-Cap Value	11.21%	12.25%	9.87%	12.38%	8.16%	2.00%
Franklin Small Cap Growth R	FSSRX	Small Growth	17.48%	30.36%	-3.62%	10.82%	7.59%	1.50%
JPMorgan Small Cap Value R2	JSVZX	Small Value	14.07%	12.45%	8.53%	9.86%	5.66%	1.50%
Nationwide International Index R	GIIRX	Foreign Large Blend	10.24%	16.65%	3.10%	7.25%	3.43%	4.50%
American Funds Europacific Growth R3	RERCX	Foreign Large Growth	10.18%	15.29%	-3.29%	7.34%	4.22%	5.00%
Hartford Schroders Intl Multi-Cp Val R3	HFYRX	Foreign Large Value	6.54%	12.98%	3.94%	5.89%	3.00%	5.00%
American Funds New World R3	RNWCX	Diversified Emerging Mkts	8.77%	15.47%	-2.13%	8.21%	4.82%	4.50%
Invesco Global Real Estate R	RGREX	Global Real Estate	13.87%	8.33%	0.31%	1.49%	2.51%	4.00%

[1] Represents the weighted average expense ratio of the underlying mutual funds in the Managed Portfolio Model using the allocations shown above. The weighted average expense ratio can change at any time based on changes in allocations to the underlying funds, or changes within the funds that might increase or decrease the expense ratio of the fund.
[2] Barclays US Universal Index (40%), MSCI ACWI ex USA (19%), Wilshire Global RESI Index (4%), Russell 3000 Index (37%).
[3] Portfolio inception date is 03/31/2014.

CoPilot Disclosures
Moderate

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The underlying mutual funds pay management fees to their advisers and have other types of fees and expenses which are reflected in the net asset value of these mutual funds. These mutual fund expenses are borne by all investors holding such securities in the model allocation and are separate from AIA fees. Additional information regarding the fees of any mutual fund can be found in the fund's prospectus.

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The mutual funds and the allocations among the funds as shown are as of December 31, 2023 and may not be representative of the funds or the allocations among the funds that comprise the Moderate Managed Portfolio Model shown at any other time. The funds and allocations may change at any time. Wilshire assumed its responsibilities on December 19, 2016, and fund allocations prior to that time were substantially different than that shown here. While the historical performance represented here, to the extent possible, reflects our recommendations and allocations made during the applicable time period, we have not separately listed our historical fund or allocation recommendations.

This report should not be construed as a recommendation to invest in accordance with a particular model portfolio or to purchase or sell any particular securities.

Past performance is not a guarantee of future results. There are many factors that affect investment performance including, but not limited to, general economic and market conditions including market volatility. There can be no assurance that these factors will affect future investment performance in the same manner as historical performance. Actual performance may be higher or lower than the performance shown. Performance data provided for individual mutual funds represents total return, including the reinvestment of dividends, interest received, and realized capital gains.

While the objectives of the Moderate Managed Portfolio Model are preservation of capital and current income, it is possible to for an investor to lose money by investing in accordance with this model. Neither the model nor the underlying investments are insured by the FDIC or any other government agency. The Moderate Managed Portfolio Model is not a fund; investors will directly own shares of each of the underlying investments.

Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices do not account for any fees, commissions, or other expenses that would be incurred. Benchmark returns do not include reinvested dividends. The Russell 3000 index is an unmanaged market weighted index of the largest 3,000 U.S. companies representing roughly 98% of the investable U.S. equity market. The Morgan Stanley Capital International All Country World Index Ex USA (MSCI ACWI Ex USA) is an unmanaged market weighted index that is representative of stock markets of developed and emerging markets around the world, with the exception of U.S. based companies. The Wilshire Global Real Estate Securities Index (Wilshire Global RESI) measures global publicly traded real estate securities. The Barclays US Universal index is an unmanaged index measuring the performance of U.S. dollar denominated taxable bonds that are rated either investment grade or high yield, including U.S. Treasuries, investment grade and high yield U.S. corporate bonds, mortgage backed securities and Eurodollar bonds. The MSCI ACWI Ex USA index, Russell 3000 index and Wilshire Global RESI index include equity investments that are designed to be more volatile than this model while the Barclays US Universal index is composed of fixed income investments and designed to be less volatile than this model. The custom benchmark is not shown to represent that an investors performance should follow it closely, but rather to allow for a comparison of the model performance to that of a blended representation of well-known indices. Reference to the custom benchmark, or its underlying holdings, does not imply that the model will achieve returns, experience volatility, or otherwise reflect the characteristics of the custom benchmark. The composition of the custom benchmark may not reflect the manner in which the model is constructed, investment holdings, correlations, concentrations or other characteristics, all of which are subject to change over time.

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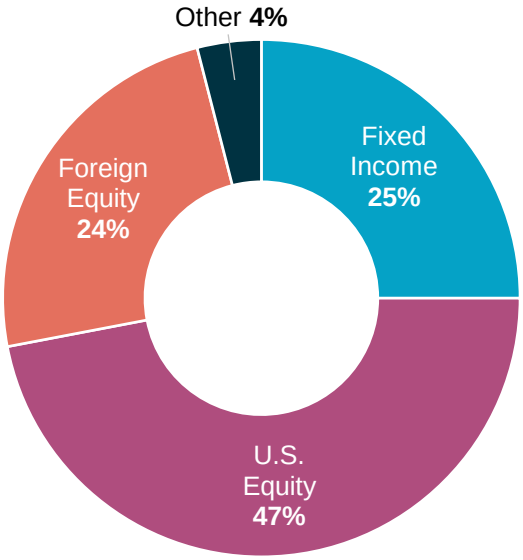
Source: Morningstar Direct

CoPilot Managed Portfolio Model
Growth



Asset allocation

Most appropriate if the participant is:

- Approximately 15 to 25 years from retirement.
- Seeking a growth-oriented portfolio with a greater allocation to equities than to fixed income.

This model is the default investment for:

- Individuals with an expected retirement date between 2038 and 2047.

Useful model information:

- The mutual funds and the allocations among the funds as shown are as of December 31, 2023.
- Underlying fund weighted average expense ratio:[1] 1.16%.

Historical portfolio performance+

Portfolio Name	QTD	1 Year	3 Year	5 Year	Inception to date[3]
Growth Portfolio	9.69%	15.80%	2.18%	7.88%	5.91%
Growth Custom Benchmark[2]	10.38%	17.96%	3.96%	9.58%	7.27%

Historical performance of underlying funds

Investment Name	Ticker	Asset Class	QTD	1 Year	3 Year	5 Year	10 Year	Allocation in Model
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	4.58%	2.64%	-1.79%	2.21%	1.42%	2.00%
American Funds Mortgage R3	RMACX	Intermediate Government	6.64%	3.32%	-2.80%	0.37%	1.08%	7.50%
BlackRock Total Return R	MRCBX	Intermediate Core-Plus Bond	6.60%	5.32%	-3.94%	0.96%	1.69%	12.00%
PIMCO Income R	PONRX	Multisector Bond	5.73%	8.61%	0.47%	2.73%	3.77%	2.00%
AB Global Bond R	ANARX	World Bond-USD Hedged	6.57%	6.04%	-2.95%	0.38%	1.54%	1.50%
MM S&P 500 Index R3	MMINX	Large Blend	11.41%	25.12%	9.04%	14.71%	11.08%	12.00%
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	13.25%	33.94%	5.44%	20.28%	14.83%	13.00%
MFS Value R2	MVRRX	Large Value	9.37%	7.65%	7.94%	10.97%	8.14%	13.00%
JPMorgan Mid Cap Growth R2	JMGZX	Mid-Cap Growth	12.98%	22.44%	-0.75%	14.89%	10.61%	2.50%
MFS Mid Cap Value R2	MCVRX	Mid-Cap Value	11.21%	12.25%	9.87%	12.38%	8.16%	2.50%
Franklin Small Cap Growth R	FSSRX	Small Growth	17.48%	30.36%	-3.62%	10.82%	7.59%	2.00%
JPMorgan Small Cap Value R2	JSVZX	Small Value	14.07%	12.45%	8.53%	9.86%	5.66%	2.00%
Nationwide International Index R	GIIRX	Foreign Large Blend	10.24%	16.65%	3.10%	7.25%	3.43%	5.00%
American Funds Europacific Growth R3	RERCX	Foreign Large Growth	10.18%	15.29%	-3.29%	7.34%	4.22%	6.50%
Hartford Schroders Intl Multi-Cp Val R3	HFYRX	Foreign Large Value	6.54%	12.98%	3.94%	5.89%	3.00%	6.50%
American Funds New World R3	RNWCX	Diversified Emerging Mkts	8.77%	15.47%	-2.13%	8.21%	4.82%	6.00%
Invesco Global Real Estate R	RGREX	Global Real Estate	13.87%	8.33%	0.31%	1.49%	2.51%	4.00%

[1] Represents the weighted average expense ratio of the underlying mutual funds in the Managed Portfolio Model using the allocations shown above. The weighted average expense ratio can change at any time based on changes in allocations to the underlying funds, or changes within the funds that might increase or decrease the expense ratio of the fund.
[2] Barclays US Universal Index (25%), MSCI ACWI ex USA (24%), Wilshire Global RESI Index (4%), Russell 3000 Index (47%).
[3] Portfolio inception date is 03/31/2014.

CoPilot Disclosures
Growth

CoPilot is a 401(k) solution with administrative and recordkeeping services provided by Ascensus, LLC and investment fiduciary services provided by Ascensus Investment Advisors (AIA), a registered investment advisor.

401(k) plans are: Not FDIC insured | Not bank guaranteed | May lose value

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While the objectives of the Growth Managed Portfolio Model are preservation of capital and current income, it is possible to for an investor to lose money by investing in accordance with this model. Neither the model nor the underlying investments are insured by the FDIC or any other government agency. The Growth Managed Portfolio Model is not a fund; investors will directly own shares of each of the underlying investments.

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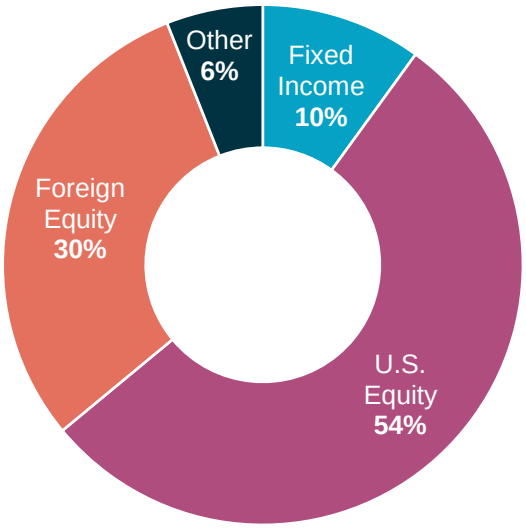
Source: Morningstar Direct

CoPilot Managed Portfolio Model
Aggressive



Asset allocation

Most appropriate if the participant is:

- More than 25 years from retirement.
- Seeking an aggressive portfolio focused on growth comprised predominantly of equities.

This model is the default investment for:

- Individuals with an expected retirement date in or after 2048.

Useful model information:

- The mutual funds and the allocations among the funds as shown are as of December 31, 2023.
- Underlying fund weighted avg expense ratio[1]: 1.18%.

Historical portfolio performance+

Portfolio Name	QTD	1 Year	3 Year	5 Year	Inception to date[3]
Aggressive Portfolio	10.32%	17.73%	3.02%	8.94%	6.51%
Aggressive Custom Benchmark[2]	11.11%	20.14%	5.17%	10.90%	8.15%

Historical performance of underlying funds

Investment Name	Ticker	Asset Class	QTD	1 Year	3 Year	5 Year	10 Year	Allocation in Model
American Century Inflation Adjs Bond R	AIARX	Inflation Protection	4.58%	2.64%	-1.79%	2.21%	1.42%	2.00%
American Funds Mortgage R3	RMACX	Intermediate Government	6.64%	3.32%	-2.80%	0.37%	1.08%	3.00%
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[1] Represents the weighted average expense ratio of the underlying mutual funds in the Managed Portfolio Model using the allocations shown above. The weighted average expense ratio can change at any time based on changes in allocations to the underlying funds, or changes within the funds that might increase or decrease the expense ratio of the fund.
[2] Barclays US Universal Index (10%), MSCI ACWI ex USA (30%), Wilshire Global RESI Index (6%), Russell 3000 Index (54%).
[3] Portfolio inception date is 03/31/2014.

CoPilot Disclosures
Aggressive

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