

Comparing Options

Take your pick: Our independence puts you in control.

Through a continued investment in technology and our strategic relationships, we’ve expanded our managed account offering—giving you the freedom to choose. Our open-architecture approach means you decide whether to offer one, all, or none of the managed account options, based on your firm's requirements or personal approach.

We know you'll have your own process to decide which services are best aligned with your client’s needs. To help, we’ve compiled some of the key factors you might consider when making your decision. We're neutral when it comes to which services you choose and whether plan sponsors elect managed accounts as Qualified Default Investment Alternatives (QDIAs). Our pricing model reflects our neutrality: Ascensus generally receives 0.10% from the prices shown below, regardless of provider.

Reach out to our sales team with any questions at 800-345-6363, option 2.

All information below is provided by the managed account providers, which retain full responsibility for the information as presented. Ascensus is not affiliated with the managed account providers shown. Certain details, including pricing, are subject to change.

Professionally Managed Investments	Fees Charged to Participants	Advice Models Available	By the Numbers	Advisor Support	How It Works	Rebalancing Frequency
<div>CAPITAL GROUP[®] AMERICAN FUNDS[®]</div> <div>Target Date Plus powered by Morningstar[®] Retirement</div> <div>Go to site</div>	Pooled Employer Plan (PEP) QDIA <ul style="list-style-type: none">Technology Platform: .045%Ascensus Platform: .095%Advisor: 0%Total: .14% Single Employer Plan/Stand-alone QDIA or Opt-in <ul style="list-style-type: none">Technology Platform: .045%Ascensus Platform: .095%Advisor: 0%Total: .14%	Managed Account 3(38)	Target Date Plus is a new industry offering for participants.	Sales: 100+ professionals staffing the American Funds DCIO sales team	Target Date Plus is a tailored approach to target date funds. It considers four personalized data points when assigning a participant's risk and asset allocation strategy, providing participants with a more tailored target-date offering - compared to the traditional target-date fund allocation which is determined only by retirement age. Target Date Plus powered by Morningstar Retirement, is a personalized target date service that dynamically allocates participant accounts to products such as the American Funds Target Date Retirement Series [®] . The service leverages Morningstar Retirement's experience in managed accounts and uses four key participant data points, including age, income, retirement account balance, and contribution rate strategy to create a personalized risk and asset allocation strategy via the blending of target date funds or the selection of an alternative target date vintage. Additionally, in some cases it may recommend how much a participant could choose to invest in a protected lifetime income product, like an annuity.	Quarterly
<div>Morningstar[®] Retirement ManagerSM</div> <div>Go to site</div>	QDIA: 0.33% Non-QDIA: 0.35%	Managed Account 3(38) Advice 3(21) - provides a fund level recommendation. Guidance (only available for Vanguard plans) - provides an asset category recommendation.	AUM/AUA: \$149.9B (Managed Accounts) \$257.2B (Workplace Solutions) Plans: 319,000 Participants: 31.6M (as of June 30, 2024)	Sales: 6 regional sales directors to support plan sponsor and participant education and finals presentations. Enrollment: Dedicated call center with 6 retirement service representatives that specialize in educating and servicing participants; 6 regional sales directors available for enrollment meetings, webinars and/or workshops.	Morningstar Retirement Manager can provide employees with a comprehensive, dynamic, and personalized plan, designed to help meet their retirement goals. The online platform uses data provided by the recordkeeper and participant to create a tailored portfolio recommendation and savings plan strategy. Employees can opt-in to the Morningstar Retirement Manager if they'd like ongoing management of their portfolio moving forward or the advice option if they'd like to handle the ongoing management themselves.	Quarterly assessment of risk level. If the risk level remains unchanged, but any fund is more than 3% off target, the participant will be rebalanced back into their existing portfolio. If a new risk level is determined, the participant is rebalanced into it. Additionally, any time a participant accesses their account, their portfolio is evaluated to determine if a rebalance is warranted.
<div>nextcapital[®]</div> <div>Managed Advice</div> <div>Go to site</div>	QDIA: 0.28%* Non-QDIA: 0.30%	Managed Account 3(38) Advice 3(21) Guidance	AUM: \$8.7B Participants: 80,000+ (as of July 11, 2024)	Sales: 6 business development professionals for plan sponsor meetings Enrollment: 10 customer success team members supporting enrollment optimization activities	NextCapital Managed Advice is a professionally managed and personalized asset allocation strategy that seeks to help participants reach their retirement goals and maintain their lifestyle in retirement. Our asset allocation strategy seeks to achieve target income retirement goals, including estimated Social Security benefits. We start by building a personalized asset allocation strategy using the investment funds on a participant's plan's investment menu and based on basic information about the participant initially provided by the recordkeeping platform, including age, salary, contribution amounts, and account balance, when available. The NextCapital Managed Advice online platform is designed to help participants participate in their retirement planning process by allowing them to further personalize their account. We can further personalize and make adjustments to their asset allocation strategy as they provide additional information, make adjustments to reflect certain life changes, or change their desired retirement age or retirement income goal.	Advice reforecasting and/or rebalancing occurs quarterly and can occur more frequently in response to market events or whenever NextCapital receives updated participant data.
<div>Stadion</div> <div>StoryLine Managed Account</div> <div>Go to site</div>	QDIA: 0.30% Non-QDIA: 0.30%	Managed Account 3(38)	AUM: \$2.4B Plans: 4,000 Participants: 85,000+ (as of June 30, 2024)	Sales: 10 sales and business development professionals Enrollment: Team available to attend and conduct enrollment meetings	Stadion's replacement ratio goal is 100% of today's after-tax income inclusive of Social Security benefits. Participants are assigned to a portfolio based on their current financial circumstances without any engagement required. Participants can further personalize their portfolio through engagement.	Daily monitoring of participant accounts for updates to their financial information (contribution rate, salary, outside assets, etc.) and risk tolerance.

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*A discount may be available for QDIA re-enrollments or when a single plan lineup is used across multiple plans.

All financial decisions and investments involve risk including possible loss of principal.

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All investments involve risk, including the loss of principal. An investment in a target-date fund is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that the fund will provide adequate income at and through your retirement. There can be no assurance that any financial strategy will be successful. There can be no guarantee that the results of advice, recommendations or the objectives of a strategy will be achieved.

Morningstar[®] Retirement ManagerSM is intended for citizens or legal residents of the United States. Investment advice generated by Morningstar Retirement Manager is based on information provided and limited to the investment options available in the defined contribution plan. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.

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Investing, including through Managed Advice, involves risk, including loss of principal, which investors should be prepared to bear. Over time, a plan account's asset allocation strategy will typically become more conservative through the reduction of allocation to equity funds and increased allocation to fixed income funds as the participant approaches retirement age, but a conservative asset allocation does not mean that the asset allocation or its underlying investments are without risk. A plan account is subject to the risks associated with its underlying investments. These risks change over time as the asset allocation strategy adjusts. There is no assurance that the asset allocation strategy or any underlying investment will achieve its investment objective, and each will fluctuate due to market conditions and other factors, including various market, liquidity, currency, economic, political and other risks. The ability of the asset allocation strategy to meet its investment objective is directly related to the information that NextCapital receives (and the accuracy of that information), the ability of the underlying investments to meet their investment objectives, and the allocation among those investments. There is no guarantee Managed Advice will provide adequate income at or through retirement. Before making any enrollment or investment decision, you should read and consider all the relevant investment products' offering documents and information. You should also seriously consider whether Managed Advice and related investments are suitable for the plan and its participants before making any decision. Investment funds used in Managed Advice may lose value and are not FDIC-insured, and are not guaranteed by any government agency, bank or other financial institution. Managed Advice uses only the investment funds in the plan's core menu (and not any plan sponsor securities) to provide a professionally managed and personalized retirement plan account service.

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